

BUDGET COMMITTEE MINUTES

Date of Meeting: Tuesday, September 30, 2008

Location: CENT 3031

Prepared By: Ann K. Brooks

Agenda Items:

1. Introduction of Committee Members – Members introduced themselves.
2. Review of Open Vacancies – Committee reviewed the open vacancies. Ann will email the faculty senate representatives of the schools with vacancies asking for their help in filling the positions.
3. Review of the Committee Charge – Committee reviewed the charge.
4. Report of the Budget Committee's Role in UNM Budget Activities (Spring 2008 to present) - Ann discussed her work on each of the following committees:
 - a. Faculty Senate Representative at the Board of Regent's Finance & Facilities (F & F) Committee – Ann mentioned that a committee member would need to sub for her if she was not able to attend a meeting.
 - b. Faculty Advisor on President's Faculty Resolution Task Force – Ann, Howard Snell & Doug Fields functioned as advisors for UNM's management personnel responsible for researching, compiling and addressing the salary issue of upper administration.
 - c. Member of President's Performance Based Budget Task Force – As Budget Committee chair, Ann is a member of the task force researching and recommending performance metrics to be integrated in UNM's budget process.
5. Election of Chair – the current committee members voted to elect Ann as chair of the Budget Committee and Fran as vice-chair.
6. Discussion of 2008-2009 Committee Goals/Objectives – The Committee discussed having each Committee member speak to their school's respective budget person to better understand their school's revenue sources and uses.
7. Scheduling of Future Meetings – The Committee will meet on the 1st and 3rd Tuesdays of each month at 3:30 pm in the Herzstein Room of Zimmerman Library.
8. Agenda Items for Next Meeting – Ann will invite Andrew Cullen and Curt Porter to our next Committee meeting to discuss how to approach understanding UNM's Budget Process, Budget Timeline and the Formula.
9. Next Meeting – Tuesday, October 7, 2008 at 3:30 pm in Zimmerman Library
10. Adjournment – Meeting was adjourned at 4:35 pm.