

Faculty Staff Benefits Committee Minutes

Meeting Date and Place: Tuesday, 4/8/14, 3:30 pm, **Latin American Reading Room, Zimmerman Library**

Members Present: Hans Barsun, Carol Bernhard, Karen Mann, Elaine Phelps, Marcia Sletten, Codruta Soneru, and Jason Wilby

Members Excused: Shawn Berman, Lee Brown, and Fran Wilkinson

Members Absent: Josie Abeyta, Carol Stephens, Jewel Washington

Minutes submitted by: Karen Mann

	Subject	Notes	Follow-Up
1	Call to order	Barsun called meeting to order at 3:30pm	None needed
2	Review and approve agenda	FSBC Charge Review and Retiree Association update tabled	Agenda approved with these changes
3	Review and approve minutes from 3/11/14 meeting	Minor changes noted	Approved as modified
4	Health Insurance	Handout containing information about gap insurance was distributed at this morning's Regents meeting. The cost and coverage is not clear. Barsun will scan documents and send to committee members for information.	As needed
5	HR Presentation Preview	HR information sessions begin tomorrow. Phelps highlighted 4 important takeaways: 1) Medical insurance coverage ends 6/30/14 unless election is made between 4/23/14 and 5/14/14; no roll over of medical insurance; 2) participants have choice of 3 options (Presbyterian, BCBS, UNM HSC) for medical insurance for FY15; 3) the open enrollment period is the time for VEBA opt out, if desired; 4). Except for medical insurance (which requires positive enrollment), other elections will roll over (vision, dental, life insurance, etc.) VSP remains UNM's vision insurance plan; Express Scripts stays as pharmaceutical TPA; HR will run reports beginning with the second week of the open enrollment period to ensure that employees receive word about the positive enrollment.	As needed
6	Vision and Dental Insurance updates	Phelps reported that there will be no rate changes for dental and vision coverage for FY15	As needed
7	Other Business	VEBA contribution % of salary goes up .25% for employee and .25% for UNM for FY15	None needed
8	Adjourn	Meeting adjourned 4:36pm	