

Subject: [FS_GRC-L] Notes from Meeting
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Hello Everyone!

Here are the notes from our meeting this afternoon:

1) Alternative Retirement 3% contribution to the ERB--We need to get answers to the following questions so we can develop a strategy for eliminating or phasing out this contribution:

Does the ERB provide any service for the 3% that they assess?

How many UNM faculty members are on the alternative retirement plan? How many individuals from other institutions. (We believe the alternative retirement is not available to staff members.)

What is the fiscal impact of eliminating the 3% contribution to the ERB? What is the impact of phasing it out?

This 3% contribution comes out of UNM's share of the matching contribution for alternative retirement plans and is a slight disincentive to participation but also affects recruitment. It also does not seem fair to effectively charge individuals who are not ERB participants an amount that does not benefit them.

We will set up meetings with Jan Goodwin, Marc Saavedra, and Helen Gonzales to discuss these issues and develop a strategy for addressing this with legislators.

2) Legislative Reception

The primary goal for the reception was to begin developing relationships with Freshman Legislators. This might be more effectively done through a smaller event, such as a breakfast. Thus, we are canceling the event. Committee members said that this year, between the election, the UNM inauguration, UNM graduation and end of semester activities, and upcoming alumni and legislative events we are experiencing event fatigue. Thus, we will try to attend legislative events and coordinate our attendance with Amy Neel.

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Faculty Senate Governmental Relations Committee:
<http://facgovapp.unm.edu/committee.php?comm=17>