

Faculty Staff Benefits Committee Minutes

Meeting Date and Place: Tuesday, 10/8/13, 3:00 pm, **Latin American Reading Room, Zimmerman Library**

Members Present: Fran Wilkinson, Hans Barsun, Carol Bernhard, Elaine Phelps, Lee Brown, Carol Stephens, Cindy Mason, Jewel Washington, Karen Mann, Jason Wilby, Anne Murray, Marcia Sletten, Gene Henley

Members Excused: Shawn Berman (on sabbatical)

Members Absent: none

Guests Present: Kathy Meadows, Leslie Jones Easom, Pamela Pyle, David Harris, Dr. Bob Frank

Minutes submitted by: Karen Mann

	Subject	Notes	Follow-Up
1	Call to order	Meeting called to order by Wilkinson and Barsun at 3pm	None needed
1	Welcome and Introductions	Members were introduced and new committee members Karen Mann and Marcia Sletten were welcomed.	None needed
2	Review and approve agenda	Approved with modification—Harris, Frank and Fortner (tentative) to address the group at some point in the meeting.	None needed
3	Review and approve minutes from 9/10/13 meeting	Approved as submitted	None needed
4	High deductible webinar scheduling	Have CD of High deductible webinar. Discussed whether to share CD and view individually or view as group.	Meadows has CD available to members to view on their own. If viewing as group, separate meeting will be scheduled.
5	Medical Plan Financial Update	Phelps gave update.	As needed
6	Salary distribution request	On the sunshine portal, Barsun showed a pull down key that can be used to export data.	Barsun asked ITS to make icon more noticeable
7	Post-Retirement Benefits Update	Proposals in response to the GAP plan RFP (to schedule broker who will procure GAP insurance) were received 10/3/13. Review committee to meet 11/5/13 to discuss. Phelps requested that a Retiree join the review committee.	Stephens will represent Retirees on review committee
		VEBA board update—met about 3 weeks ago. Will issue RFP for brokers for VEBA trust. Meeting is pending. Some questions raised on charter for Board.	As needed
	Regents Audit committee and F&F committee summary	Frank pointed out that Regents issued statement to campus via their website (regents.unm.edu/regents-statement-2013-10-07.pdf); acknowledged that committee worked hard to find solution to significantly reduce the accrued actuarial liability, reiterated that decisions regarding health care benefits would be done only after thoughtful public discussion. Phelps will be point of contact for questions to be asked of actuaries. The timeline for incorporating health care costs in the FY15 budget was discussed.	Questions for the actuaries to be compiled from this committee and submitted.
8	Retiree Association Report	Stephens presented a report that compares the increase in monthly medical premium rates for under 65 at various levels of retirement salary, as well as a chart of percentage of pension required for retiree's share of premiums.	

9	Other business	None	
10	Adjourn	4:20 pm	