



Faculty Senate Budget Committee

Meeting Notes

Wednesday, November 1, 2023

11:00am – 12:00pm

Via Zoom Video Conference

Voting Members Present: Clarence Cruz, Roberta Lavin, Mark Emmons, Manel Martinez-Ramon, Lindsay Lowe Worthington, Susanne Anderson-Riedel

Absent Voting Members: Laura Belmont, Ryan Knight, Jennifer Law, Silas Bussman

Ex-Officio, Guests, and Minutes: Jeremy Hamlin, Director University Budget Operations, Nicole Dopson, AVP for Academic Resources Mgt., Gena Garcia, Office of the University Secretary.

The meeting started @ 11:03 AM.

Quorum was met.

1. **Review and Approval of Agenda**

Budget Committee

- November agenda not approved. Nicole Dopson to be added as guest.

2. **Review and Approval of Minutes**

Budget Committee

- September minutes not approved. Amend for possible approval in December.

3. **BLT Update**

Jeremy Hamlin

Presentation of the 10-Year Core Financial Plan.

[BLT Ebook October 12 23.pdf](#)

4. **Discussion**

A question was asked about compensation to keep up with inflation and cost of living? There is no evidence in the projections that keeps the salaries in comparison to other universities.

Nicole explained that her office is tasked with providing a 10-year plan with perceived expenditures. In the plan, there is a line item for a pool of funding to address faculty salary and compensation beyond what the standard cost of living adjustment is. It is not enough in year one to get us up to benchmark with OUS data, but it is making progress.



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Next Meeting:
November 1, 2023
Adjourned: 11:42pm