



Faculty Senate Budget Committee

Meeting Notes

Wednesday, March 6, 2024

11:00am – 12:00pm

Via Zoom Video Conference

Voting Members Present: Clarence Cruz, Roberta Lavin, Mark Emmons, Lindsay Lowe Worthington, Laura Belmont, Silas Bussman

Absent Voting Members: Ryan Knight, Manel Martinez-Ramon, Susanne Anderson-Riedel, Gabriel Fries-Briggs Jennifer Law,

Ex-Officio, Guests, and Minutes: Jeremy Hamlin, Director University Budget Operations, Joseph Wrobel, HSC Chief Budget and Facilities Officer, Gena Garcia, Office of the University Secretary.

The meeting started @ 11:00 AM.

Quorum was met.

1. **Review and Approval of Agenda**

Budget Committee

- March agenda approved.

2. **Review and Approval of Minutes**

Budget Committee

- December (edited) minutes approved.

3. **BLT Update**

Jeremy Hamlin

- An overview of the BLT meeting February 27th.
- Voting recommendations to the Board of Regents
 - 3% Compensation salary increase for all Faculty and Staff (in line with HB2 compensation appropriations)
 - Additional \$10K adjustment for FY25 in salary tiers for UNM Employee/Employers health insurance contributions.
 - 3% base tuition increase for undergrad and grad students (10% for financial aid)
 - No student fee increase for FY25
 - \$40 GPSA fee (assuming GPSA approves increase)
 - Athletics Fee \$120 per semester



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- SHAC fee \$151
- Master of Science in Anesthesia (MSA) new program flat rate \$98,476 (residents) \$125,481 (non-residents)
- School of Engineering \$30.80 per credit hour for residents and non-residents

4. **Budget Update**

Nicole Dobson and Joe Wroble

- Joe explained the HSC funding.
- Each HSC College is underfunded.
- HSC will need to tighten up to cover the \$9.9 million shortfall.

Next Meeting:

April 3, 2024

Adjourned: 11:41pm