



Faculty Senate Budget Committee

Meeting Notes

Friday, December 12, 2025

10:00am – 11:00am

Via Zoom Video Conference

Voting Members Present: Krystal Ward, Aeron Haynie, Ninoska Escobar, Tara Neubrand, Serge Martinez, Suzanne Schadl, Luke Gordon

Absent Voting Members: Hyunsang Son, Manel Martinez-Ramon, Laura Belmont, Karla Kingsley, Sasha Poole

Ex-Officio, Guests, and Minutes: Chief HR Officer Kevin Stevenson, Director University Budget Operations Jeremy Hamlin, Gena Garcia, Office of the University Secretary.

The meeting started @ 10:06am. Quorum was met.

1. **Review and Approval of Agenda**

Budget Committee

- December agenda was approved

2. **Introduction**

- November minutes were approved

3. **Kevin Stevenson**

Shared the preliminary projection planning discussion

[**FY27 Insurance Planning Faculty Senate 251125**](#)

Kevin shared FY27 Health Insurance Planning discussion

Preliminary projection is 15.8%

Premium projections are driven by more healthcare and everything getting more expensive.

How to mitigate 1. Change plan to shift costs—increase deductible costs, and OOP max options.

GLP-1

- What the next steps are. Hard to tell without more information
We are continuing to have conversations, so we get more information from state and larger budget scenarios coming together.

4. **Update BLT**

Jeremy Hamlin



Faculty Senate Budget Committee

- Update. Thur. dec 4th.
 - What was presented
 - Presentations from Student Fee Review Board SFRB. GPSA and ASUNM that provides recommendations for the use of student activity fee and student fees
 - These are mandatory student fees- centered just for student support
 - After hearings and forums they will recommend BLT in December.
 - These fees fund a lot of units across campus.
 - 34 new requests-30 reoccurring funding
 - New call for agora
 - Dean of students
 - Popejoy tickets
 - Childcare

 - Cont. bike valet service
 - New turnstiles on campus
 - Purchase 2 new buses at the children's campus
 - Total recurring just over \$31M
 - With all of these asks...there is not an increase on the mandated student fees.

- Shawna Wolfe of ISS presented on axillary units around campus.
 - Overview of three auxiliary enterprises units-they are cool to produce revenue to support student operations Residents' life, UNM food and student housing
 - This was basically an overview on auxiliary units under ISS.

- Executive and legislative branch produce separate recommendations for the FY27 legislative budget.
 - This will determine our UNM budget for 2027

https://budgetoffice.unm.edu/budget-leadership-team/blt-documents/blt_ebook_120425.pdf

Next Meeting:

Adjourned: 10:58am