

Faculty Senate Budget Committee

Minutes

Draft 2

Meeting Date and Place: Tuesday, 2/2/16, 11:00 am, **Scholes Hall, Roberts Room**

Members Present: Stefan Posse, Faculty Senate President, Ann Brooks, Lee Brown, Kramer Woodard, Andrew Cullen, Edl Schamiloglu, Beth Tigges and Trish Steinbrecher.

Members Excused:

Members Absent: Pamela Pyle, Faculty Senate President Elect, Douglas Thomas, Ajna Hamidovic, Donna Sigl, Donald Bellew, Nora Dominguez, Nicole Dopson, Norma Allen, Scott Hughes, Janie Chermak, Bill Liotta, Fran Wilkinson, Charlie Paine, and Charlie Steen.

Guests: Donna Jewell (for Bill Liotta).

Minutes: Dennis Dunn, Office of the University Secretary.

	Subject	Notes	Follow-Up
1	Call to Order (Ann Brooks)	Ann Brooks opened the meeting at 11:10am, in the Roberts Room, Scholes Hall.	None Needed
2	The Meeting & Issues (Roberts Room, Scholes Hall)	<ul style="list-style-type: none"> • Ann began the meeting by asking Andrew Cullen, VP Planning, Budget and Analysis, who will give a presentation at today's meeting, to repeat his presentation at the next Budget Committee meeting, Monday February 15, 2016, since only half the committee membership will be at today's meeting and the other half will attend the 2/15 meeting; • The Survey –Faculty Senate approved the revisions with the addition of two items. Ann stated that she is hoping to get the survey out within the next couple of weeks and will use the Provost's AllFac ListServe to send it out. She will speak with Nicole Dopson, Provost Office, to find out who exactly the Provost's AllFac ListServe goes to and how to transfer it to a survey tool. Before it goes out she will present it to the committee one more time via email. At the first meeting of the Budget Committee in March the committee will begin to analyze the results of the survey with a target of this summer, or early fall, to release the results. • Andrew Cullen's presentation: Andrew began his presentation by explaining the I&G budget and showed examples of how the budget is dispersed through a Power Point presentation. (<i>Andrew's presentation slides and additional budget information can be found on the Budget Task Force's SharePoint webpage under A. Cullen</i>) The budget for UNM is 2.8 billion dollars and Andrew's pie chart slides showed the distribution of the dollars. Andrew stated that the state appropriations money for UNM will be limited due to falling oil and natural gas prices. With every drop in the price of crude oil of one dollar, the state loses \$7 million. State appropriation monies in 2008 were \$340 million, in 2012 \$260 million, and in 2016 \$322 million. When compared to our 22 Peer Universities, for tuition costs, UNM is the second most affordable university. Only the University of Wyoming is cheaper due to low population and excellent oil and natural gas revenues. In the state of New Mexico there are 32 educational institutions that need to be funded. • Following Andrew's presentation Ann outlined the agenda for the next Budget Committee meeting on Monday, February 15, 2015, at 11:00am in the Roberts Room for a one hour meeting. Andrew will once again give his budget presentation only this time to Budget Committee members who were not able to attend today's meeting. Committee members who attended today's meeting are not required to attend the February 15th meeting. Work will then begin on sending the survey out in March. Ann asked Andrew if he would make another presentation to the committee in March containing updates to the budget information presented in today's meeting. • Starting in March Budget Committee meetings will be held twice a month on the first Monday and the third Tuesday for 1 hour. 	
4	Next Meeting	Monday, February 15, 2015, 11:00 am Scholes Hall Roberts Room, for an hour meeting.	
	Adjourn	Meeting adjourned at 12:30pm.	

