



## Faculty Senate Budget Committee

### DRAFT 1

#### Minutes

Monday, January 23, 2017

10:00am – 11:00am

ECON 1015

#### *Attendees: (taken from sign-in sheet – for those who signed in)*

Janie Chermak	Economics
Robert Gary	Anderson School

<b>Guests:</b>	Norma Allan	Budget Office
	Nicole Dopson	Budget Office

<b>Minutes:</b>	Dennis Dunn	Office of the University Secretary
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#### Meeting called to order – 10:00am.

##### 1. Meeting Minutes:

Quorum was not met. Minutes will be approved via email. Dennis Dunn will send the December 1, 2016 minutes out to the committee for approval.

##### 2. Overview of UNM Budgets:

*Norma Allan & Nicole Dopson, UNM Budget Office*

*(This is the same presentation that Norma presented to the Board of Regents in May 2016).*

The consolidated budget of UNM, and how it is put together, was discussed by Norma and Nicole. The university currently has a \$2.9 billion a year budget, which includes the Health Science Center and all of the branch campuses. Main campus alone has a \$850 million budget.

The University’s Budget Leadership Team (BLT) is made up of the following committees. Served by both faculty and staff:

- The A-Team Budget Development Team
- Long Term Strategic Planning Team
- Tuition & Fee Modeling
- Branch Campus Sub-Committee
- Online Learning Sub-Committee
- Research Allocation Committee

Norma and Nicole both pointed out that all the committees, and the BLT, are looking at long term solutions to UNM’s budget issues. They asked that members of the Faculty Senate Budget Committee become involved with the budget process and the BLT sub-



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committees. Nicole will send Janie a list of the committees and schedule of meeting dates so the Budget Committee can coordinate on what meetings to attend.

Athletics is budgeted for \$35 million. Robert suggested that more information on the Athletic Department budget be shared with the university and the public. Details on how the money is spent, facilities maintenance costs and how donations to the department are used. Discussion was held on how NCAA rules affect the budget of the Athletic Department.

Janie suggested to Norma and Nicole that the Budget Committee work closely with them to bring more clarity and transparency to the UNM budget so the average person can understand it with greater clarity. Norma and Nicole agreed that this would be an excellent idea.

All hand outs and budget documents can be found on the UNM's Budget Office website. <http://budgetoffice.unm.edu/>

### 3. **Future Meetings:**

Feb 13, 2017; Mar 20, 2017; Apr 10, 2017; May 8, 2017.

(All meetings will be from 10:00 am to 11:00 am in ECON 1015, unless notified otherwise).

### 4. **Meeting Adjourned:**

**11:00am**

### **Next Meeting:**

**Monday, February 13, 2017, 10:00am – 11:00am. ECON 1015.**