## Faculty & Staff Benefits Committee

## Agenda: March 8, 2016

3:30 p.m. in the Herzstein Latin American Reading Room, Zimmerman Library (Located on the second floor by the top of the stairs)

- 1) Review and approve agenda
- 2) Review and approve minutes (January and February 2016)
- 3) Updates:
  - a. Human Resources
    - Proposed changes to benefits: Aon recommendations presented at BOR F&F Meeting (held on March 8<sup>th</sup> at 9 AM in Scholes Hall, Roberts Room)
      - 1. Incentive based disease management biometric screening
      - 2. Increase medical and RX out of pocket maximum
      - 3. Make diabetic RX subject to plan copays
      - 4. Change 90 day RX supply to 2.5 times 30 day supply cost
      - 5. Change brand copays to a 25% coinsurance
      - 6. Discontinue UNM's contribution to the base LTC program
    - ii. Projected Health Care Premiums (active and pre-65 retirees)
    - iii. Proposed NMERB changes: see <a href="https://www.nmerb.org/">https://www.nmerb.org/</a> (Comments should be emailed to <a href="rule.change@state.nm.us">rule.change@state.nm.us</a> no later than 5 pm. on Thursday, March 31<sup>st</sup>)
      - 1. Rule number 4: Educational Retirement Service Credit
      - 2. Rule number 5: Educational Retirement Benefits
    - iv. Other
  - b. VEBA Committee
    - i. Defer scheduled .25% increase to FY18
  - c. FS Budget Taskforce
  - d. Retiree Association
- 4) Other Business

Adjourn at 4:30 p.m.