



Faculty and Staff Benefits Committee

Final

Minutes

Tuesday, March 14, 2023

3:30 PM to 5:00 PM

Via Zoom Video Conference

Voting Members Present: Grace Faustino, Dimiter Vassilev, Jodi Perry, Cynthia Pierard, John Trotter, Marcia Sletten, Gene Henley, Rafael Fierro, Texanna Martin

Voting Members Absent: Mohamed El-Genk, Jonathan Davis-Secord, Shawn Berman

Members Absent:

Ex-officio, Guests, and Minutes: *Ex-officio:* Sidney Mason-Coon, Joey Evans, Emily Luhman, Trudi Flynn, Gena Garcia (minutes)

Meeting called to order @ 3:33 PM.

Quorum was met.

1. **Agenda**

A motion and second was made to approve agenda.

2. **Minutes**

A motion and second was made to approve amended.

February minutes.

3. **Lobo Health Strategy Group**

Joey Evans

No update

4. **Voluntary Employee Beneficiary Association (VEBA) Committee Meeting**

Dr. Shawn Berman

Joey stated the VEBA Trust strategy is long term. No concern from Bank of Albuquerque (Trustee) is running at approximately \$. Was a slight loss. Group is meeting twice a year for plan review and administrative items.

5. **Budget Leadership Team**

Jodi Perry & Gene Henley

- 9.8% increase with following plan design changes:

Reduce Mental Health & Substance Abuse copay to \$10 across Tier 1 & Tier 2

- Networks for LoboHealth and Presbyterian plans

Current copay ranges from \$10 to \$35 depending on plan and network

Increase Tier 1& Tier 2 combined Out-of-Pocket Maximum from \$3,000 to \$3,500 for

- individual and from \$6,000 to \$7,000 for family



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Offsets cost increase for Mental Health/Substance Abuse copay reduction.
Impacts about 1,000 participants (~8% of total)

- Increase in insurance premium. Presentation was presented on Goal Simplification. Voted to approve this Goal Simplification.
- Vote for a change to the base tuition and fees of 3% in FY24 2.05% in FY25. \$22 increase for Clinicians for SHAC. GPSA plans to increase their fees. All voted yes for the increase.
- Voted for 3% base tuition for FY24.
 - Students asked for access to the Athletic discounted tickets.
 - Change in tuition differential \$387 per credit.
 - This self-insured plan about 94% goes directly towards paying for claims costs. 6% administrative costs.

A discussion ensued regarding the timeline leading to the approval of the health insurance premiums, the need, and consequences of the voted increase. Further discussion on the BLT vote for increases to be tabled for now due to time constraints.

6. Policy Office

Sidney Mason-Coon

- Policy 6140- Video Security Systems in final draft. Moving to constituent review
- Policy 4000-Allowable and unallowable expenditures.
- Policy 3700- Educational Benefits-Streamline eligibility, nonresident rates

7. Retiree Association

John Trotter

- No report from John as time ran out.

8. Human Resources

Joey Evans

- No report from Joey as time ran out.

Other Business

Next Meeting:

April 11, 2023
3:30 PM
Via Zoom

Adjourn: 5:04 PM