



Faculty and Staff Benefits Committee
Minutes

Minutes

Tuesday, October 8, 2024

3:30 PM to 5:00 PM

Via Zoom Video Conference

Voting Members Present: Shawn Berman, Mark Fischer, Jennifer Kavka Amber Trujillo-McClure, Angela Beauchamp, Sara Daykin, Dimiter Vassilev, Janet Brierley, Dina Hill

Voting Members Absent-Excused: Laura Haniford, Jessica Serna,

Ex-officio, Guests, and Minutes: Trudi Flynn, Brenda de la Pena, Janet Brierley

Meeting called to order @ 3:35 PM.

Quorum was met.

1. Agenda

A motion was made to approve the October agenda.

2. Minutes

A motion was made to approve the edited September minutes with the correct spelling of a name.

3. Updates

A. Lobo Health Strategy Group

Shawn Berman & Jessica Serna

- No report

B. Voluntary Employee Beneficiary Association (VEBA) Committee Meeting

Shawn Berman

- The semi-annual performance review assessed fund management. It was condensed into three index funds that will make management easier.



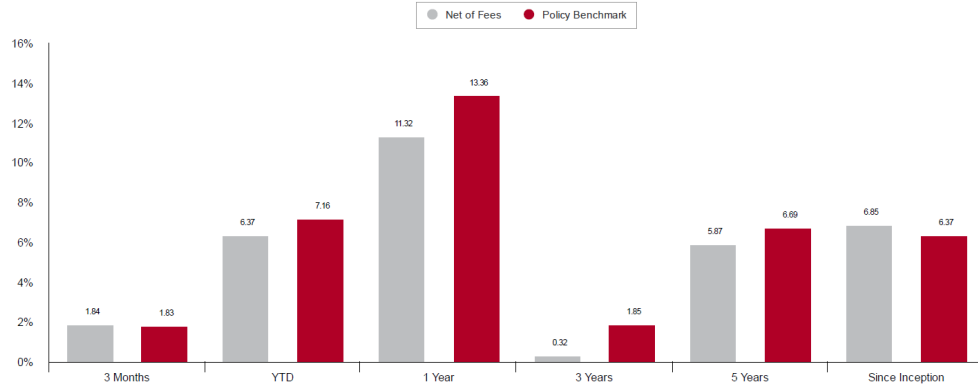
Faculty and Staff Benefits Committee

UNM RETIREE WELFARE BENEFIT TRUST

As of: 06/30/2024



Portfolio Performance Summary



Account inception was September 04, 2015. Performance calculation began on December 31, 2015.
Returns for time periods greater than 1 year are annualized.

Portfolio Summary	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
Beginning Value (\$)	69,969,437	66,003,132	61,106,833	59,291,997	36,630,412	12,410,699
Net Contributions and Withdrawals (\$)	937,733	1,905,710	3,797,015	10,813,245	20,076,598	37,536,621
Investment Gain/Loss (\$)	1,333,962	4,332,289	7,337,284	2,135,890	15,534,121	22,293,812
Ending Value (\$)	72,241,131	72,241,131	72,241,131	72,241,131	72,241,131	72,241,131
Total Portfolio (Net of Fees) (%)	1.84%	6.37%	11.32%	0.32%	5.87%	6.85%
Class Blended (Policy %)	1.83%	7.16%	13.36%	1.85%	6.69%	6.37%

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Performance by Asset Class

Asset Class / Benchmark	Alloc %	Market Value	3 Months	YTD	1 Year	3 Years	5 Years	Inception
Cash Equivalent	1.4%	1,005,706	0.98%	1.82%	4.03%	2.66%	1.82%	1.49%
N/A	-	-	-	-	-	-	-	-
Fixed Income	24.1%	17,423,485	0.51%	0.18%	3.80%	-2.06%	0.97%	1.60%
Bloomberg U.S. Aggregate	25.0%	-	0.07%	-0.71%	2.63%	-3.02%	-0.23%	1.29%
Equities	74.5%	53,811,940	2.36%	9.44%	15.41%	1.60%	8.50%	10.91%
MSCI All Country World ex US (30%) / Russell 3000® Index (45%)	75.0%	-	2.42%	9.86%	17.56%	3.79%	9.84%	10.25%
Total Portfolio (Net of fees)	100.0%	72,241,131	1.84%	6.37%	11.32%	0.32%	5.87%	6.85%
Class Blended	100.0%	-	1.83%	7.16%	13.36%	1.85%	6.69%	6.37%

Returns for time periods greater than 1 year are annualized.

C. Budget Leadership Team

Jennifer Kavka

- BLT is meeting next week so Jennifer will have an update in November.

D. Policy Office

Sidney Mason-Coon

- No report



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E. Retiree Association

Janet Brierley

- Welcome Janet as our Retiree Association Representative
- No report

F. Human Resources

Brenda de la Pena

- HR is working with Dr. Jacobs and the UNM Team Health to bring more healthcare providers for a broader network of care.

Other Business:

Dimiter sent a PDF file of a comparison of other institutions' healthcare plans. Brenda mentioned that is something they would like to review with the new benefit consultant.

Next Meeting:

November 12, 2024

Via Zoom

Adjourn: 4:21PM