

Educational Retirement Board Scenario Resolution

The Faculty & Staff Benefits Committee (F&SBC) reviewed and analyzed the six possible plan design change scenarios being considered by the NM Educational Retirement Board (NMERB) as possible recommendations for the 2012 NM Legislative Session.

The F&SBC found Scenario #6 completely unacceptable and Scenario #3 unacceptable. The committee was of mixed opinion on the other four scenarios. Therefore, the F&SBC recommends to the Faculty Senate and the Staff Council that scenario #1, 2, 4 or 5 be proposed to the legislature to ensure ERB solvency.

The F&SBC vote on this recommendation was unanimous.

All staff & faculty are encouraged to pass their opinions on to the NMERB and most importantly to their legislators.