

The University of New Mexico Faculty Senate
Draft Meeting Minutes
August 23, 2022
3:00-5:00 P.M.
ONLINE

(Pending approval at the September 27, 2022, Faculty Senate Meeting)

1. Call to Order

The meeting was called to order at 3:07 p.m.

2. Approval of the Agenda

The agenda was approved.

3. Approval of the April 26, 2022, Meeting Minutes

The April 26, 2022, minutes were approved.

4. President's Report

President Garnett Stokes reported the following.

- Freshman Convocation was on Sunday, the first time back in Popejoy Hall for the event. Welcome back days are this week.
- She attended many retreats this summer.
 - She met with the Council of Presidents (CUP), planning for higher education in New Mexico for this coming legislative session. Other issues facing higher education such as student mental health and various initiatives.
 - She attended a retreat of Hispanic Colleges and Universities. Issues for Hispanic serving institutions were discussed.
 - The Board of Regents (BoR) had a retreat and discussed UNM 2040 Opportunity Design Plan and student mental health.
 - The University of New Mexico Foundation (UNMF) had a retreat on strategic planning for gathering more private support for initiatives that may come out of the 2040 Opportunity Design Plan. It was a very productive meeting. One of her goals is the building of private funding for the institution.
 - She attended the Faculty Governance retreat and there will be further conversation at a second retreat. The goal is to build and strengthen working together.
- The BoR met on August 16, 2022 and approved the Research and Public Service Projects (RPSP). It is a way to get funding for various programs. It will go before the Higher Education Department (HED) soon. There was a discussion about budget priorities. Working on salaries continues to be a top priority.
- A reception for new faculty was held. It was at University House.
- There was also a retired employee reception. There were two-years' worth of retirees due to the pandemic.

- In the last couple of weeks, the University broke ground on the College of Nursing and Public Health Excellence building.
- At the BoR meeting a new student mental health initiative was unveiled. It was a result of many discussions across campus. There are many challenges. The goal is to meet the demands of the students.
- This summer UNM contributed to the National Student Experience Program. It is an initiative of the Public Land Grant Universities.
- Fifty years of Title IX was celebrated by sponsoring training on campus for the state and the region.
- It will be a busy Fall semester.

5. Provost's Report

Provost James Holloway reported the following.

Please see Appendix 1 for report.

6. Faculty Senate President's Report

Faculty Senate President Finnie Coleman reported the following.

- Cris Elder, President Elect, will be stepping into the presidential role next year. She is the first president elect in a few years. Please contact Cris Elder if Finnie Coleman is unavailable.
- The Faculty Governance Retreat was an opportunity for members of the Operations Committee, the Academic Freedom and Tenure Committee (AF&T), the Committee on Governance (COG), as well leadership from the union (UA-UNM) to talk about faculty governance and shared governance. The group will reconvene this semester. President Coleman will report out he results at the proper time.
- Committee selections fell behind but are currently being worked on. Each year, the number of faculty signing up for committee service has slowly decreased. Right now, there are about 58 signed up who want to serve, out of a faculty of more than 2,000. Faculty Senators get first priority for committee service. The committees are the heart and soul of faculty governance.
- Over the fall semester he would like to entertain a resolution that would address academic freedom at all turns and all costs. He asks for people to join him in a caucus to address the legislature and critical race theory.
- The first and final meetings of the year for the Faculty Senate need to be addressed. The first meeting of the year, during the first week of classes, is difficult, and would be better held in the second week. At the end of the year, it makes sense to move the final meeting up, so it does not conflict with finals.
- There are two vacancies on the AF&T committee. President Coleman asked senators to encourage colleagues to run.
- Dr. Nancy Lopez invited senators to a U.S. and Global, Diversity, Equity, Inclusion and Power workshop on August 30, 12-1:00 p.m. The meeting will be held via Zoom.

7. CONSENT AGENDA

The consent agenda was approved.

Forms C from the Curricula Committee

Committee Appointments

8. Multi-year Planning

EVP Teresa Costantinidis, Finance and Administration, presented a summary of the following.

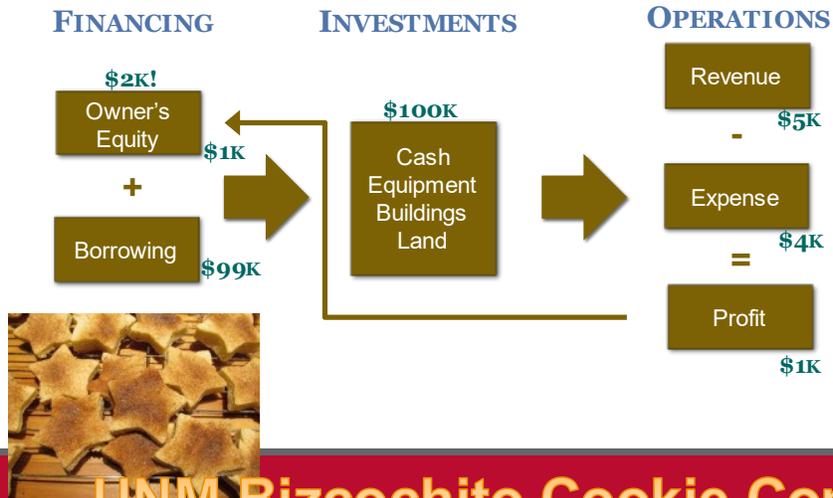


August 2022 Presentation to UNM Faculty Senate

*“UNM FINANCE 101” AND
MULTI - YEAR FINANCIAL FORECASTING*

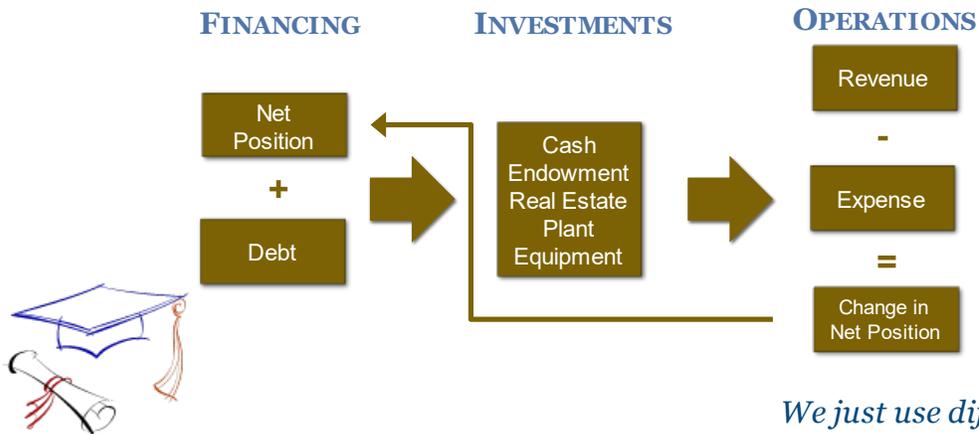


Understanding “finance” means understanding how money moves around



UNM Bizcochito Cookie Company

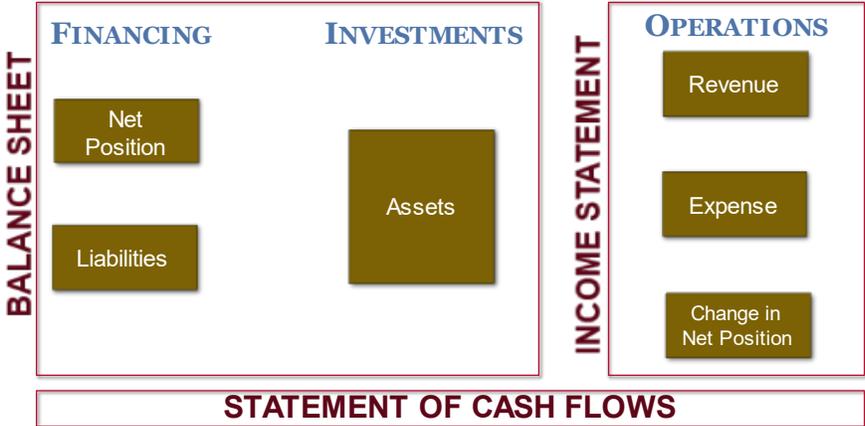
This model works for higher education, too!



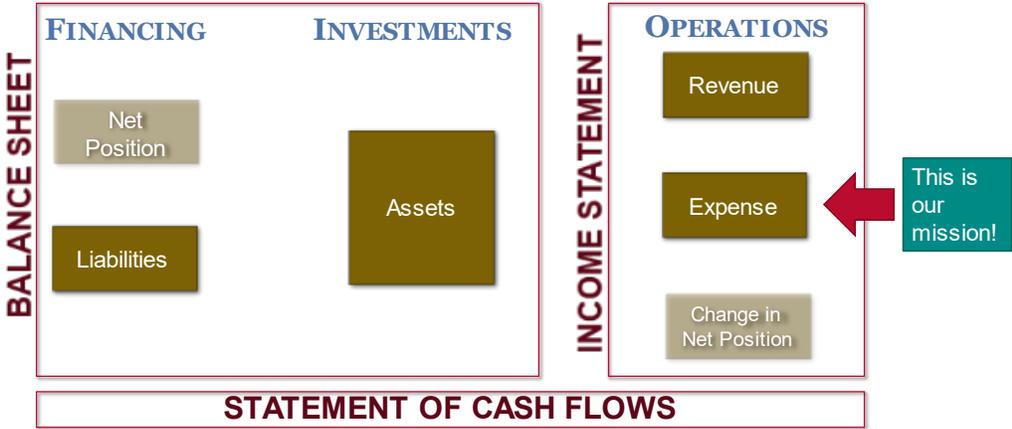
We just use different words



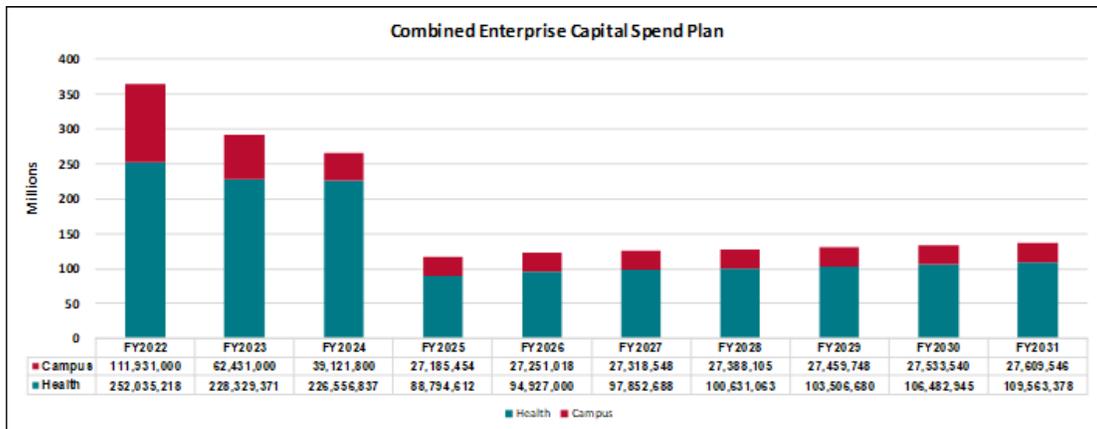
Financial reports help us manage and understand these buckets



We tend to focus on influencing the four key buckets



Here is a common type of projection



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UNM 10-yr Financial Plan
Fall 2021

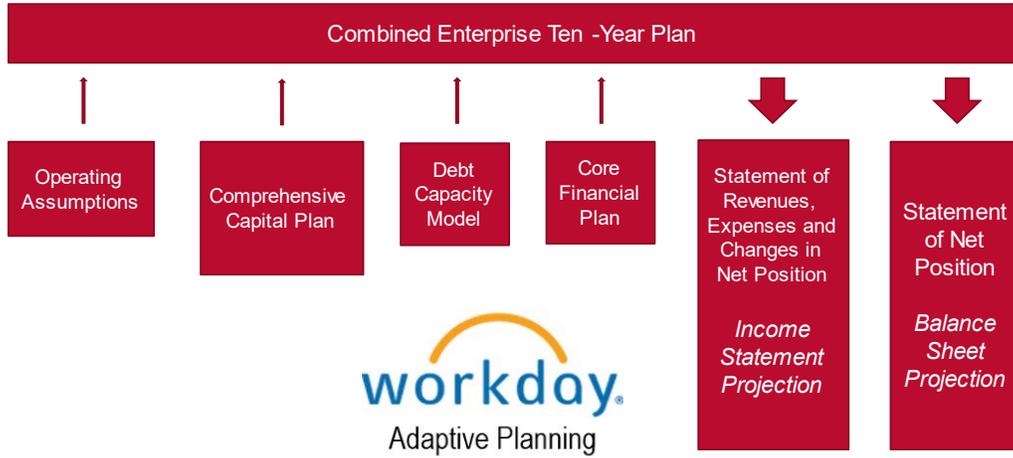
Presentation Overview

- » General Observations
- » Business and Financial Planning at UNM
- » 2020-21 Financial Results
- » Combined Enterprise Projections
- » Income Statement: Revenues, Expenses, and Net Income
- » Balance Sheet: Cash, Capital, Debt and Retiree Benefit Liabilities
- » Campus Segment Projections
- » UNM Health Segment Projections
- » Campus Core Financial Plan
- » Summary

General Observations

- » This model is a work in progress
- » The projections are based on reasonable assumptions
- » The new hospital tower is a key driver of the bottom line
- » We will need a strategy to find discretionary revenue for new initiatives and addressing salary underfunding
- » Building renewal and capital projects need support
- » Our cash reserves are not at industry -standard levels

The UNM combined enterprise ten-year plan will serve as a strategic roadmap and will help drive optimal decision-making



4

Combined Enterprise

Campus

+

Health Segment

- Main Campus
- Branch Campuses
 - Gallup
 - Los Alamos
 - Taos
 - Valencia

- Health Sciences Center Academic Units
- Component Units
 - UNM Hospital
 - Sandoval Regional Medical Center
 - UNM Medical Group

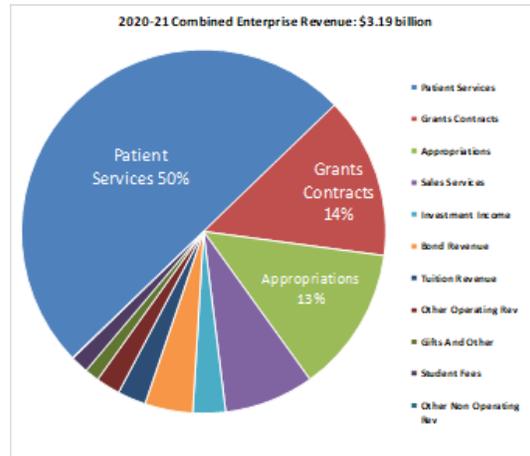


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1

Patient care and sponsored activity represent more than 60% of our revenue

Sources	FY2021 (\$M)	Share
Patient Services	\$ 1,595	50%
Grants Contracts	458	14%
Appropriations	414	13%
Sales Services	254	8%
Bond Revenue	136	4%
Tuition and Fees	130	4%
Investment Income	92	3%
Other Operating Revenue	69	2%
Gifts And Other	41	1%
Other Non Operating Rev	2	<1%
	\$ 3,191	100%



Tuition Revenue FY 2020-21

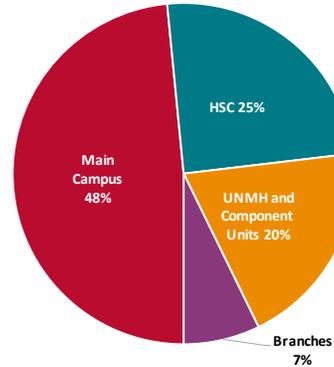
Tuition and Fees	FY2020-21 (\$M)
Main Campus student tuition	\$116
Main Campus differential tuition	14
Health Sciences Center tuition	29
Branch Campus student tuition	5
Total Tuition Charged	\$164
Scholarship Allowance Awarded	(84)
Net Total Tuition Revenue	\$80
Total Student Fees	\$50
Total Tuition and Fees as reported on FY21 audited financial statements	\$130

Scholarship allowances are the difference between the stated charge for goods and services provided by the University and the amount that is paid by students and/or third parties making payments on students' behalf.

To the extent that the difference between the stated charge for goods and services provided by the University and the amount paid are used to satisfy tuition and fees, other student charges, and auxiliary enterprises charges, the University has recorded a scholarship allowance.

Appropriations by Campus and Branches

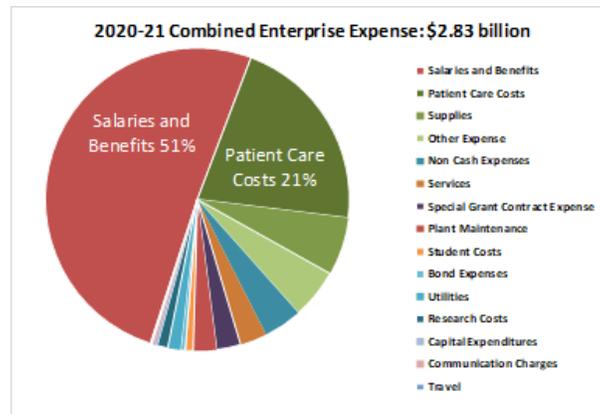
Unit	FY2020-21 (\$M)	Pct
Main Campus	\$200	48%
HSC	102	25%
UNMH and Component Units	81	20%
Branches	30	7%
	\$414	



Component units include UNM Medical Group and Sandoval Regional Medical Center

Personnel-related costs drive 51% of our combined enterprise expenses

Uses	2020-21 (\$M)	Share
Salaries and Benefits	\$ 1,431	51%
Patient Care Costs	604	21%
Supplies	176	6%
Other Expense	151	5%
Non Cash Expenses	117	4%
Services	81	3%
Special Grant Contract Expense	73	3%
Plant Maintenance	70	2%
Student Costs	24	1%
Bond Expenses	14	1%
Utilities	38	1%
Research Costs	32	1%
Capital Expenditures	8	0%
Communication Charges	8	0%
Travel	5	0%
	\$ 2,835	



Expenses presented net of extraordinary items

FY21 Combined Enterprise Results

2020-2021 Results (\$M)	Actual	Plan	Variance	
Combined Enterprise				
Revenues	\$ 3,191	\$ 4,183	\$ 992	24%
Expenses	3,638	4,183	545	13%
Net Income/(Loss)	(\$ 447)	-	\$ 447	
ERB and OPEB* adj	762			
Net Income/(Loss) net of ERB and OPEB adj	\$ 315			
Campus				
Revenues	\$ 853	\$ 989	\$ 136	14%
Expenses	1,495	989	(506)	-51%
Net Income/(Loss)	(\$ 642)	-	\$ 642	
ERB and OPEB* adj	762			
Net Income/(Loss) net of ERB and OPEB adj	\$ 120			
UNM Health System				
Revenues	\$ 2,337	\$ 3,194	\$ 856	27%
Expenses	2,143	3,194	1,051	33%
Net Income/(Loss)	\$ 195	-	(\$ 195)	

**Revenues presented net of intra-university activities (allocations, transfers, reserves); expenses presented net of ERB (Educational Retirement Board) and OPEB (Other postretirement benefits) adjustments as required by GASB standards 68 and 75, respectively.*

Making strategic capital investments, leveraging our cash, and being attentive to our debt remain key balance sheet focus areas

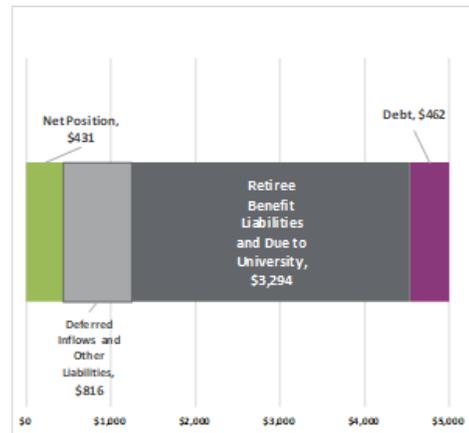
Assets = Liabilities + Net Position

Total FY21 Assets \$5.0 Billion

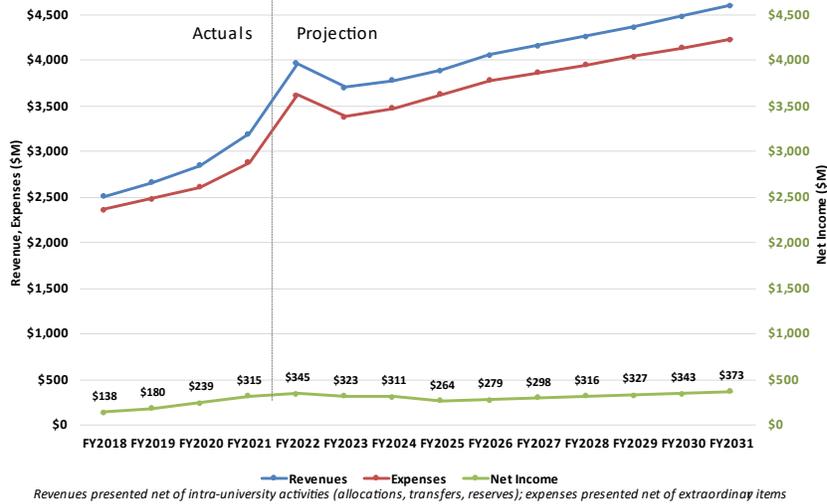


Dollars in millions

Total FY21 Liabilities and Net Position \$5.0 Billion



UNM projections reflect a combined positive net income for all years of the forecast period FY22 – FY31

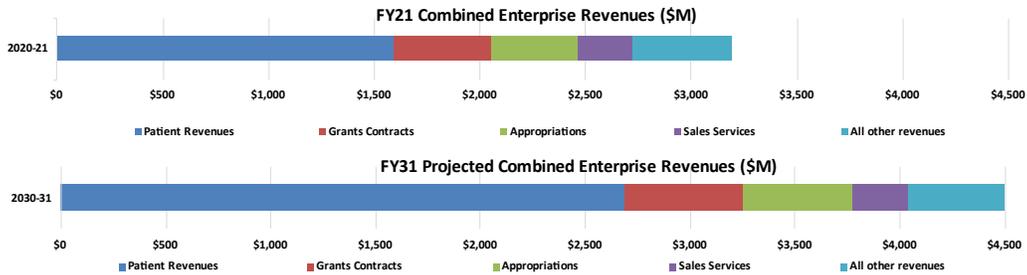


Dollars in millions

Revenues presented net of intra-university activities (allocations, transfers, reserves); expenses presented net of extraordinary items



Revenue from competitive markets will continue to be our dominant source of funds in 2030-31

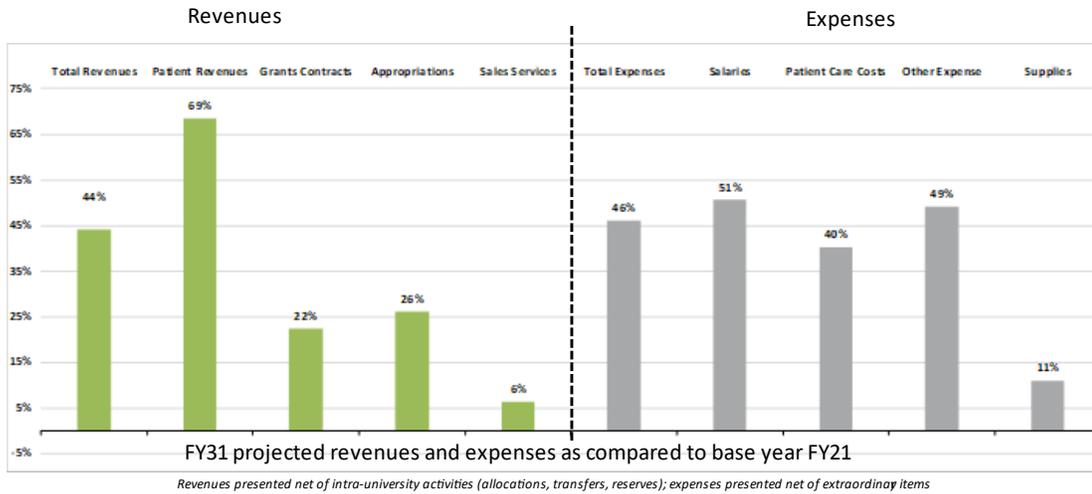


Source (\$M)	2020-21	Share	Inc/Dec compared to base year	Source (\$M)	2030-31	Share
Patient Revenues	\$1,595	50%	68.6%	Patient Revenues	\$2,689	59%
Grants Contracts	458	14%	22.5%	Grants Contracts	561	12%
Appropriations	414	13%	26.0%	Appropriations	521	11%
Sales Services	254	8%	6.4%	Sales Services	271	6%
All Other Revenues	470	15%	17.9%	All Other Revenues	554	11%
Total top 5 FY21 revenues	\$3,191	100%		Total top 5 FY31 revenues	\$4,596	100%

Dollars in millions



Over the 10-yr projection period of FY22 – FY31, revenue increases are driven by UNM Health Segment patient revenues



Sensitivities: 1% change in key drivers can significantly impact net income over the projection period

Analyzed key areas of revenue and expenditures for both campus and health segments of the combined enterprise.

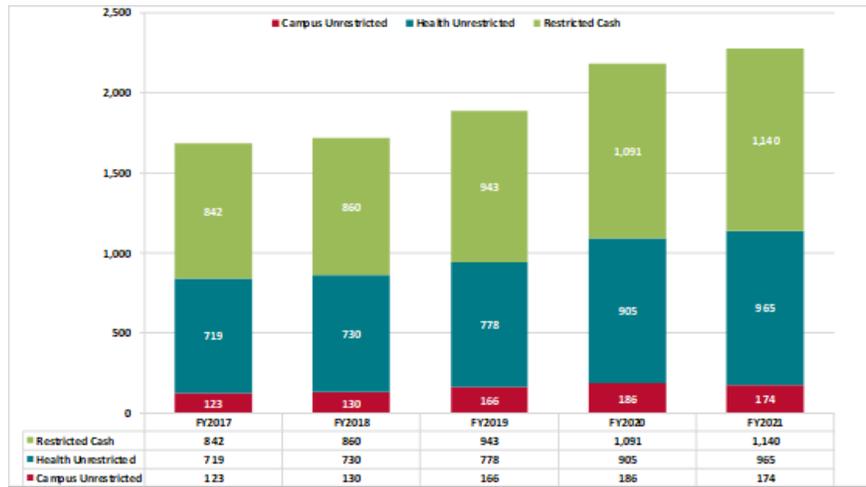
Sensitivity factor gauges how sensitive the revenue or expenditure is to a 1% fluctuation.

The higher the factor, the more sensitive that revenue or expense is to fluctuation, indicating that the activity is a central aspect to the business operations.

The lower the factor, the less sensitive that revenue or expense is to fluctuation, indicating that the activity is less central to the core mission of the organization.

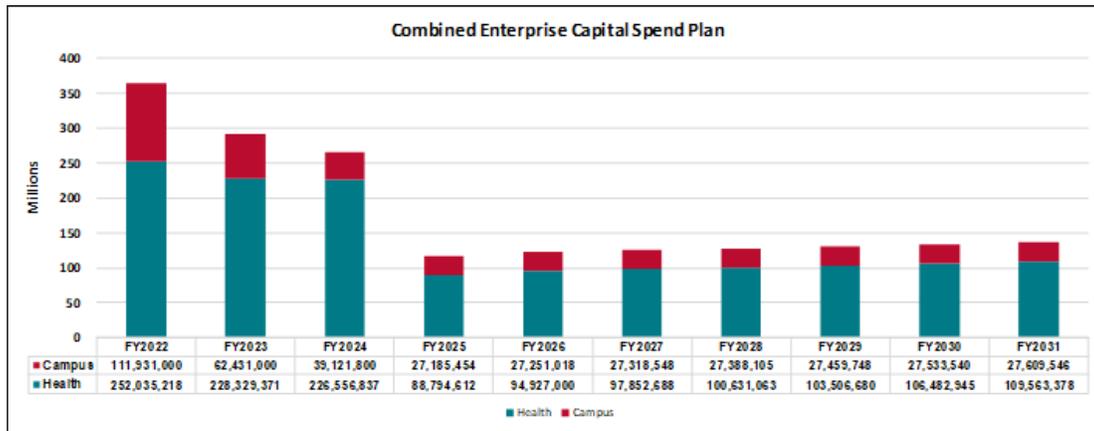
1% change in the following categories	FY21	FY31	Sensitivity Factor
Campus			
Revenues			
Tuition and Student Fee Revenue	\$ 986,640	\$ 14,508,311	1.47
Appropriations	2,288,446	31,921,676	1.39
F&A Cost Recovery	204,949	2,628,170	1.28
Sales and Services	1,997,670	22,238,843	1.11
Private Gifts	207,193	2,241,235	1.08
Expenses			
Salaries and Benefits	\$ 3,684,005	\$ 56,205,973	1.53
Health Segment			
Revenues			
Patient Revenues	\$ 15,934,675	\$ 250,833,552	1.57
Sponsored Activity Revenues	2,477,979	29,456,838	1.19
Sales and Services	545,137	5,425,200	1.00
Expenses			
Salaries and Benefits	\$ 11,022,456	\$ 159,047,102	1.44
Patient Care Costs	6,036,124	78,126,974	1.29

UNM's cash position has grown in the past four years, driven by the UNM Health Segment preparation for new hospital

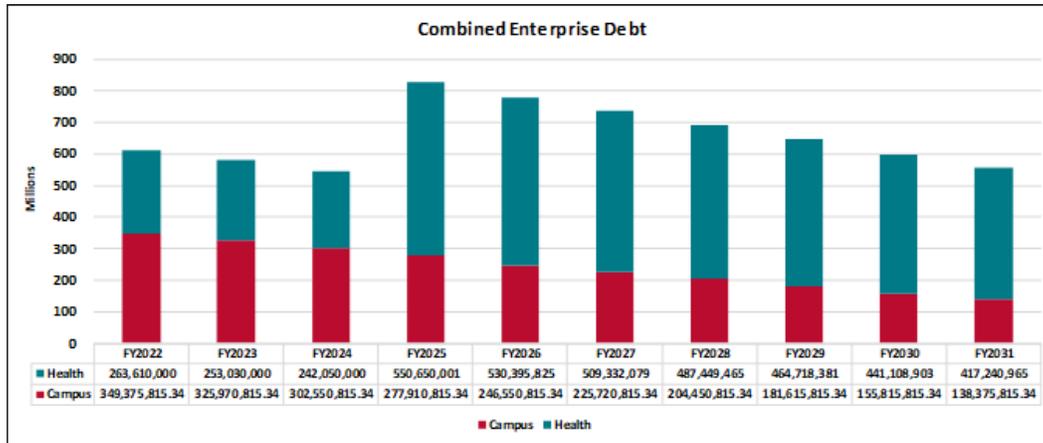


Dollars in millions

Combined Enterprise Capital Spend Plan totals \$1.9 billion for projection period FY22 – FY33



Combined Enterprise Debt Schedule FY22 – FY31



FY25: \$320M increase due to new UNMH hospital tower

Examples of debt service tests

Ratio	Description	Test	Sparkline	Status
Modified Cash Flow Margin	Net Income/Operating Revenues	$\geq 0\%$		PASS
Debt Service to Operations	Debt service / Operating Expenses	$\leq 6\%$		PASS
Expendable Resources to Debt	Expendable Resources / Total Debt	≥ 1		FAIL

Debt service tests are used by financial institutions to gauge the borrowing capacity of the organization. Modified cash flow margin includes extraordinary GASB adjustment \$765M

Campus

- ❖ Main Campus

- ❖ Branch Campuses

- ❖ Gallup
- ❖ Los Alamos
- ❖ Taos
- ❖ Valencia



UNM Campus Segment



Campus Operating Strategic Initiatives

- Compensation increases for Faculty and Staff
- Faculty Salary Competitiveness Compensation Adjustments
- College of Arts and Sciences Budget Investment
- Academic Affairs Initiatives
- Faculty Start-ups/Equipment
- President's Units Initiatives
- Division for Equity and Inclusion Initiatives
- SVP for Finance and Administration Initiatives
- Endpoint Detection Response (EDR) software
- Cyber Insurance
- Cloud Computing and software
- Athletics Initiatives-(cost of attendance, grant -in-aid, travel, and facility maintenance)
- Must Fund Initiatives: Minimum Wage, 1% ERB, Group Health Insurance and Utilities

Campus Capital Strategic Initiatives-Highlights

Academic Affairs

- ROTC Renovation
- Learning Environment and Technology Upgrades
- Chemistry Clark Hall Phase II
- The Center for the Arts -Fire Alarm and Fire Protection

Administration & Institutional Support Services

- Campus Fire Safety Improvements
- Campus Facility and Investment Needs (FIN)
- Campus Renewal Projects
- Welcome Center
- Campus Edge/Switch Upgrade
- Campus Security and Camera Installation
- Campus Fiber Zone 1 & 2
- Lomas Chiller #3 Replacement
- Electrical Distribution
- Faculty and Staff workstation refresh

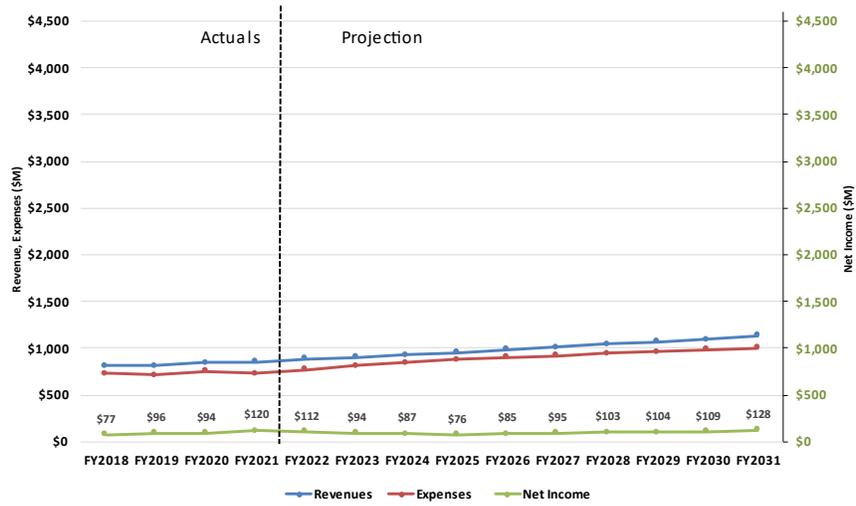
Branch Campuses (Largest Project each Campus)

- Gallup Center for Career Technologies Education
- Los Alamos Workforce Development
- Taos College Pathways for College & Careers Center
- Valencia Workforce Training Center

Athletics

- NM Champions Training Center
- Football Turf Replacement and Facility Improvements
- Volleyball and Swim & Dive Facilities

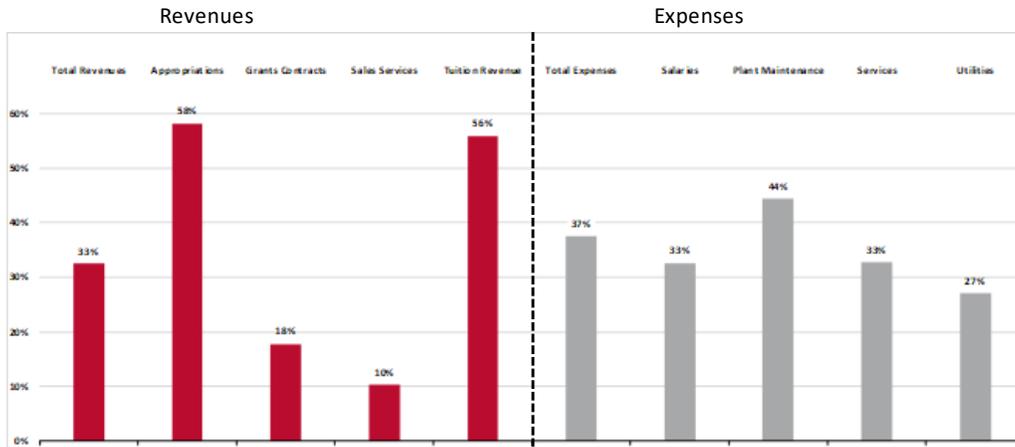
Campus expects to maintain a positive net income for the projection period FY22– FY31



Dollars in millions

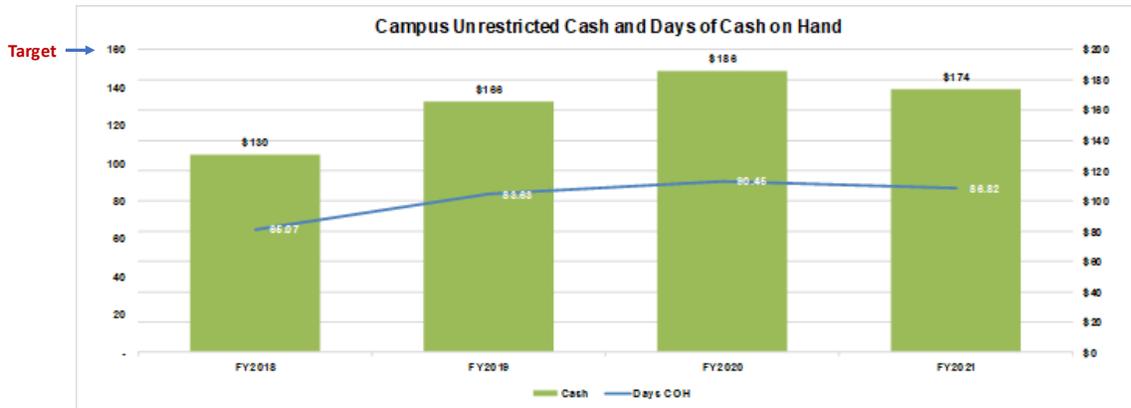
Revenues presented net of intra-university activities (allocations, transfers, reserves); expenses presented net of extraordinary items

Over the 10-yr projection period, total campus expenses are driven by facility maintenance expenditures

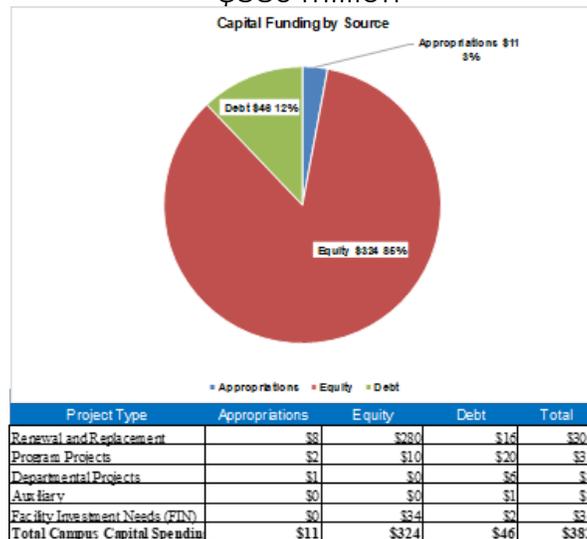


FY31 projected revenues and expenses as compared to base year FY21
 Revenues presented net of intra-university activities (allocations, transfers, reserves); expenses presented net of extraordinary items

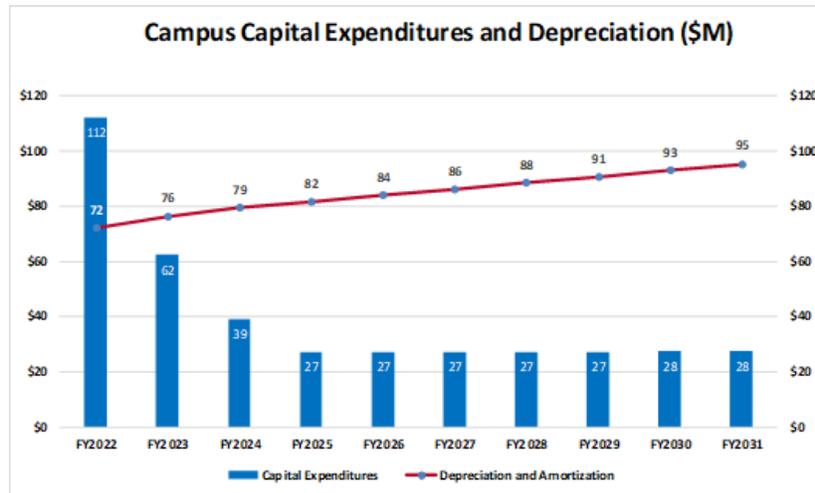
Campus days of cash on hand are building towards the recommended 160-day target



Projected campus capital spending over ten years will be over \$380 million



Projected campus depreciation exceeds capital expenditures indicating need for infrastructure investment



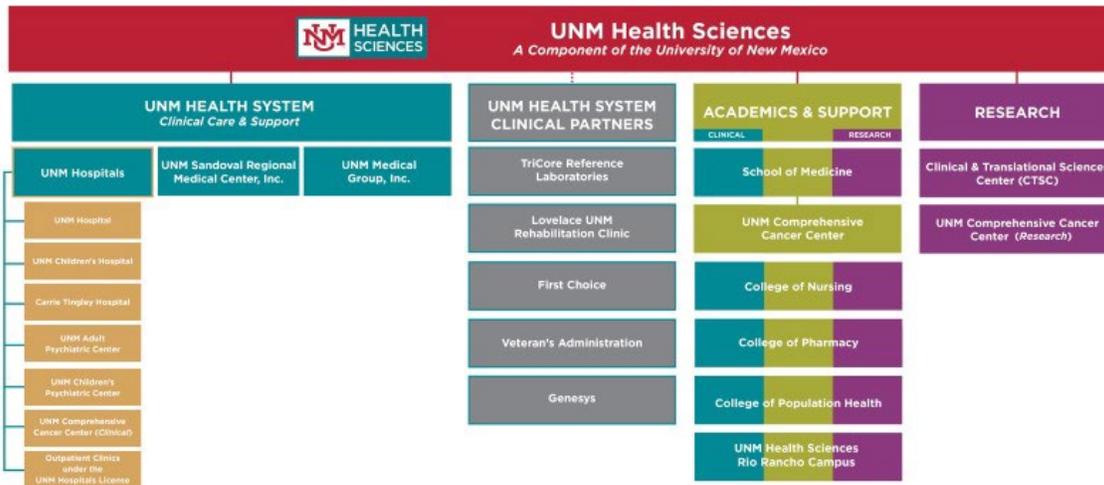
Dollars in millions

UNM Health Segment

- ❖ Health Sciences Center Academic Units

- ❖ Component Units
 - ❖ UNM Hospital
 - ❖ UNM Medical Group
 - ❖ Sandoval Regional Medical Center





Health System Strategic Initiatives

UNM Hospital

- New Hospital Tower
 - Adult Surgical,
 - Critical Care
 - Advanced Diagnostics
 - Emergency Medicine
- Women Programs – Gallup Clinic
- Behavioral Health – Crisis Triage Center
- Outpatient
 - Movement Disorder Center
 - Senior Health Clinic
 - Uptown Clinic

Sandoval Regional Medical Center

- Orthopedic Center of Excellence
- Level III Trauma Certification
- Behavioral Health Programs
- Rio Rancho Campus Development

UNM Medical Group

- Rio Rancho Primary Care Clinic
- Telemedicine Expansion
- Primary Care Strategic Plan
- Truman Expansion – Roswell
- FCCH Partnerships

Health System Expansions

- Network Partnerships
- Project ECHO
- Community Health & Virtual Health

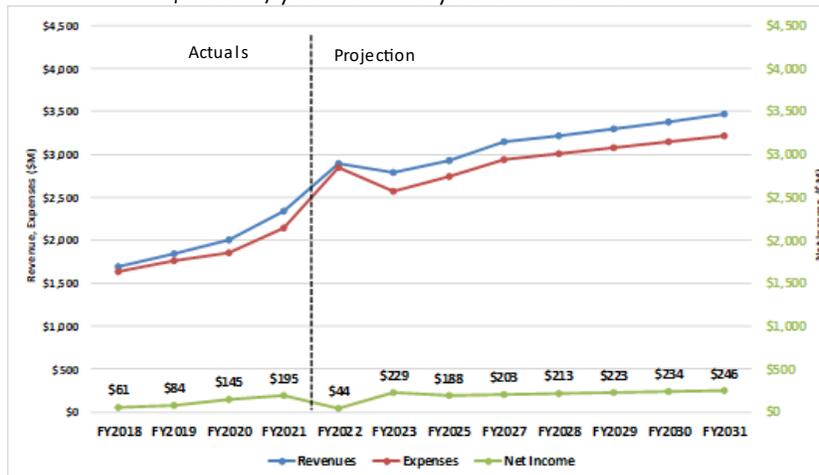
UNM Comprehensive Cancer Center

- Radiation Oncology Capital Project

HSC Academic Strategic Initiatives

- Compensation increases for HSC faculty and staff
- Increased faculty in College of Nursing to support increasing the BSN program by 96 students per year and the APRNs by 60
- School of Medicine and College of Pharmacy faculty increases to address Behavioral Health (addiction and mental illness) and Health Equity (population health and data science)
- Increase faculty in the College of Population Health by 11 (currently 13)
 - Needed for CEPH accreditation and to address a biostatistics deficit
 - Supports community health research and more undergrad & grad students

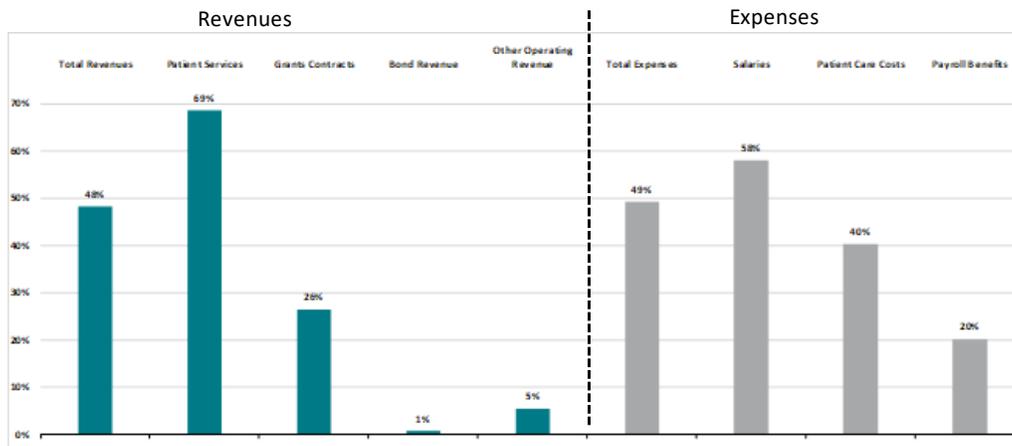
UNM Health Segment is projected to earn an average net income of \$205M/year for the years FY22-FY31



Revenues presented net of intra-university activities (allocations, transfers, reserves); expenses presented net of extraordinary items

Dollars in millions

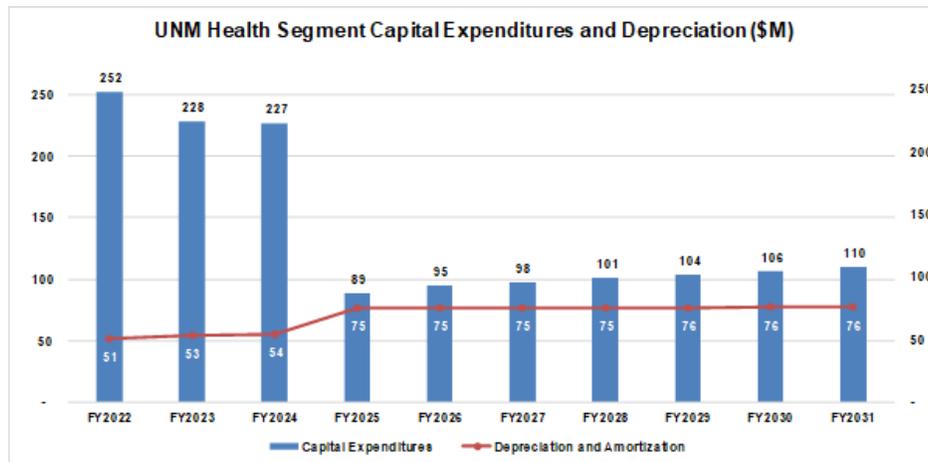
Over the 10-yr projection period, revenue from UNM Health Segment is to significantly increase, driven by expanded capacity to generate patient revenues



FY31 projected revenues and expenses as compared to base year FY21

Revenues presented net of intra-university activities (allocations, transfers, reserves); expenses presented net of extraordinary items

Projected UNM Health Segment capital expenditure exceeds depreciation, indicating building phase



Dollars in millions

UNM Campus Segment Core Financial Plan Summary Fall 2021

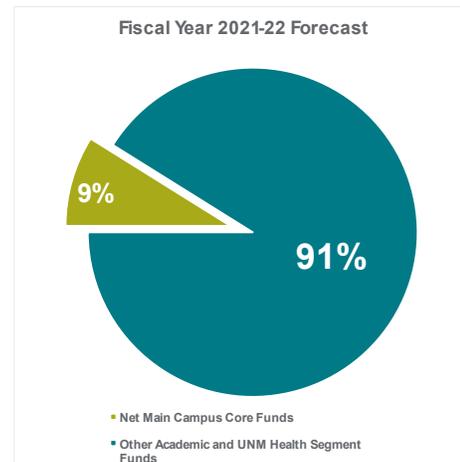
FY 2021-22 Enterprise Forecast Total Revenues Sources \$3.96 Billion

Main Campus Core Funds: \$356.6 million (net of transfers)

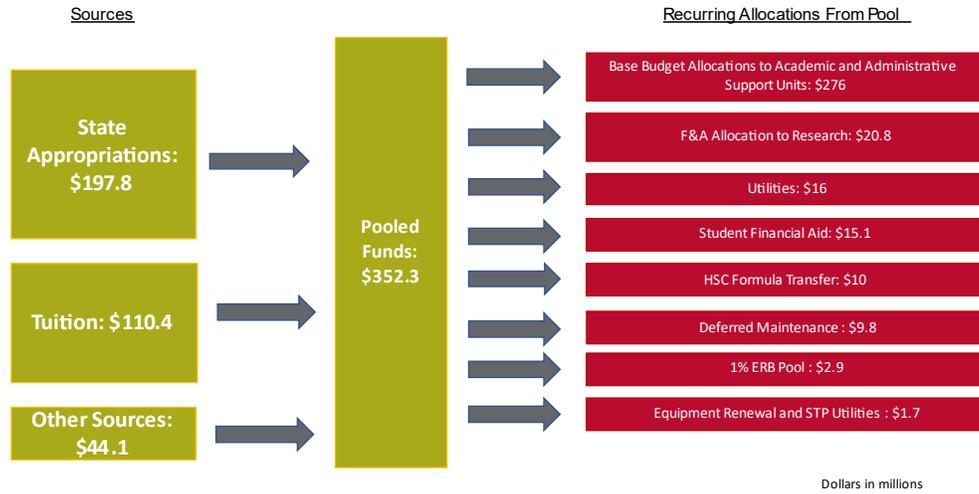
- State appropriations
- Tuition and fees
- F and A recovery revenue
- Investment income

Other Academic and UNM Health System Funds: \$3.6 billion

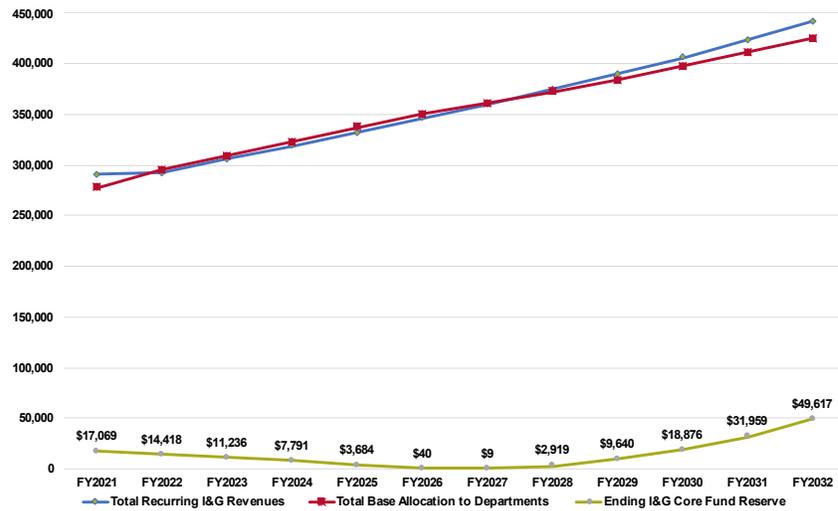
- Patient revenues
- Contract and Grants
- External Sales
- Private Gifts
- Investment Income



Instruction & General Core Funds Flow – FY 2021-2022 Forecast



The Main Campus Core Fund ending reserve in 2030 -31 is projected at \$50M surplus



Combined Enterprise Income Statement for the years ended June 30, 2018-2021 and Projected FY22-FY24

	FY2018	FY 2019	FY2020	FY2021	FY2022	FY2023	FY2024
OA 1 - Tuition Revenue	\$ 86,445,370	\$ 82,217,376	\$ 79,701,260	\$ 80,140,321	\$ 97,708,280	\$ 119,446,666	\$ 124,762,675
OA 2 - Student Fees	56,230,244	53,892,450	52,180,665	50,283,564	60,935,828	59,486,799	63,112,500
OA 3 - Patient Services	1,224,857,088	1,298,520,102	1,400,107,586	1,595,211,705	1,993,138,022	2,063,257,546	2,113,120,605
OA 4 - Grants Contracts	356,262,214	351,988,619	366,300,043	457,736,049	481,377,068	383,232,447	388,123,814
OA 5 - Sales Services	225,109,339	224,989,410	213,143,303	254,280,615	232,924,387	237,211,747	241,138,347
OA 6 - Other Operating Revenue	53,204,215	80,472,582	122,095,123	68,768,254	92,044,924	54,526,316	55,360,576
OP 1 - Appropriations	308,093,675	358,955,885	419,282,139	413,616,228	382,508,461	388,794,215	400,552,872
OP 2 - Bond Revenue	132,058,351	128,365,427	118,945,436	136,011,576	126,472,362	287,946,005	289,280,437
OP 3 - Gifts And Other	34,380,351	29,693,045	34,080,720	40,589,812	33,288,900	28,200,967	29,184,917
OP 4 - Investment Income	25,045,318	43,973,239	33,457,137	92,368,581	73,115,567	66,144,812	65,696,682
OP 5 - Other Non Operating Revenue	(1,798,324)	5,230,296	4,199,883	1,566,009	388,608,639	11,806,526	11,819,181
Total Revenues	\$ 2,500,887,841	\$ 2,658,308,423	\$ 2,843,493,294	\$ 3,190,572,714	\$ 3,962,112,439	\$ 3,700,054,048	\$ 3,780,352,607
OF 1 - Salaries	\$ 997,177,946	\$ 1,220,237,511	\$ 1,058,466,145	\$ 1,128,183,012	\$ 1,324,721,221	\$ 1,319,022,882	\$ 1,362,649,256
OG 1 - Payroll Benefits	552,633,571	604,586,393	(123,044,148)	303,011,954	383,425,353	385,441,399	396,241,870
OH 1 - Salaries Contingency	20,929,573	25,825,367	26,924,657	80,326,832	67,807,352	67,938,259	68,144,038
OI 1 - Supplies	140,094,375	124,538,912	135,877,535	176,360,194	140,514,362	136,712,486	141,613,221
OI 2 - Travel	19,584,070	19,795,886	14,632,265	4,773,107	11,843,950	12,457,576	13,588,099
OI 3 - Student Costs	27,540,732	25,507,103	25,614,156	24,133,686	25,812,014	20,726,295	22,632,180
OI 4 - Research Costs	7,380,490	7,124,867	6,653,447	32,271,968	43,542,671	7,734,700	7,242,803
OI 5 - Patient Care Costs	465,321,296	304,878,267	566,358,470	604,288,818	639,075,527	550,576,539	564,209,534
OI 6 - Communication Charges	7,512,887	7,188,774	7,606,697	8,441,407	75,928,322	75,875,631	76,033,787
OI 7 - Services	86,219,505	102,270,855	90,854,884	81,494,018	105,536,596	80,568,273	81,681,252
OI 8 - Plant Maintenance	76,653,599	68,389,044	69,202,426	69,983,523	72,918,920	60,139,442	61,410,451
OI 9 - Utilities	39,485,932	37,919,874	36,569,244	38,187,665	37,694,510	38,540,010	39,411,259
OI A - Other Expense	8,848,305	127,864,186	151,673,668	151,384,066	164,934,139	167,865,510	186,828,665
OI B - Special Grant Contract Expense	27,060,004	24,139,762	24,975,362	73,021,786	126,981,571	70,334,814	71,216,683
OM 1 - Capital Expenditures	7,754,942	7,284,618	4,782,059	7,987,001	258,851,225	246,992,990	240,172,488
OM 2 - Bond Expenses	18,248,457	15,025,456	12,733,252	14,416,931	14,247,251	11,795,887	10,794,172
OM 3 - Non Cash Expenses	100,770,275	101,645,442	104,499,003	116,586,477	123,067,517	124,434,736	125,776,069
Total Expenses	\$ 2,682,805,979	\$ 2,834,222,280	\$ 2,214,479,022	\$ 3,637,795,451	\$ 3,616,893,133	\$ 3,377,357,427	\$ 3,469,715,720
Subtotal	\$ (181,918,137.97)	\$ (175,913,856.57)	\$ 629,014,272.49	\$ (447,222,736.62)	\$ 345,219,306.08	\$ 322,696,620.59	\$ 310,636,885.85
Extraordinary item - GASB adjustments	\$ 319,669,202.00	\$ 355,729,200.00	\$ (389,955,577.00)	\$ 762,018,778.00			
Income net of extraordinary items	\$ 137,751,064.03	\$ 179,815,343.43	\$ 239,058,695.49	\$ 314,796,041.38	\$ 345,219,306.08	\$ 322,696,620.59	\$ 310,636,885.85

Combined Enterprise Projected Income Statement for FY25FY31

	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
OA 1 - Tuition Revenue	\$ 11,818,143	\$ 116,246,633	\$ 120,356,107	\$ 124,495,055	\$ 118,676,175	\$ 122,590,437	\$ 120,011,692
OA 2 - Student Fees	65,935,082	67,561,331	69,243,841	70,873,512	72,536,358	74,124,936	76,255,404
OA 3 - Patient Services	2,229,498,368	2,356,565,376	2,418,695,429	2,483,085,984	2,549,593,840	2,618,290,375	2,689,249,412
OA 4 - Grants Contracts	493,197,011	504,369,750	514,248,358	525,392,569	536,814,053	548,519,990	560,517,757
OA 5 - Sales Services	244,294,537	248,475,559	240,720,200	257,090,135	261,527,068	266,052,740	270,668,925
OA 6 - Other Operating Revenue	80,684,320	82,544,029	83,504,579	84,568,793	86,739,570	87,019,897	88,412,844
OP 1 - Appropriations	418,499,832	433,822,214	449,824,793	466,539,763	484,000,896	502,243,614	521,305,060
OP 2 - Bond Revenue	130,715,968	132,172,915	133,651,597	135,152,339	136,675,470	138,221,327	139,790,246
OP 3 - Gifts And Other	34,355,070	35,636,029	36,977,059	38,380,979	39,849,744	41,386,841	42,997,602
OP 4 - Investment Income	65,339,281	65,740,860	66,149,504	66,557,906	66,978,808	67,413,923	67,863,156
OP 5 - Other Non Operating Revenue	10,937,603	10,963,705	10,990,529	11,018,090	11,046,402	11,075,480	11,105,359
Total Revenues	\$ 3,885,275,215	\$ 4,054,098,402	\$ 4,156,381,999	\$ 4,263,155,124	\$ 4,364,439,385	\$ 4,476,899,560	\$ 4,596,177,438
OF 1 - Salaries	\$ 1,435,659,336	\$ 1,505,062,212	\$ 1,542,573,072	\$ 1,580,829,725	\$ 1,619,625,882	\$ 1,659,175,763	\$ 1,699,522,868
OG 1 - Payroll Benefits	410,844,409	427,005,836	436,217,925	445,613,951	455,225,902	465,058,865	475,118,028
OH 1 - Salaries Contingency	69,678,482	71,243,655	72,840,121	74,468,516	76,129,480	77,823,663	79,551,729
OI 1 - Supplies	158,272,263	167,987,359	175,250,382	178,572,668	184,048,996	189,745,279	195,766,627
OI 2 - Travel	13,828,351	14,152,823	14,481,799	14,715,370	14,953,628	15,196,666	15,444,582
OI 3 - Student Costs	28,071,163	28,704,187	28,383,756	28,057,607	26,164,413	27,247,441	27,112,196
OI 4 - Research Costs	10,786,715	11,022,289	11,288,820	11,586,359	11,866,194	12,152,988	12,471,454
OI 5 - Patient Care Costs	701,640,744	740,874,299	760,952,124	781,641,252	802,983,120	824,988,742	847,709,819
OI 6 - Communication Charges	76,319,250	76,497,503	76,679,343	76,864,845	77,054,081	77,247,128	77,444,062
OI 7 - Services	98,174,897	100,148,778	102,098,759	104,037,739	106,116,499	108,185,836	110,296,555
OI 8 - Plant Maintenance	60,401,642	61,741,933	63,119,733	64,507,323	65,993,026	67,491,224	69,032,359
OI 9 - Utilities	40,417,015	41,449,862	42,512,626	43,606,182	44,731,432	45,889,305	47,080,757
OI A - Other Expense	204,750,820	209,746,530	210,669,214	215,711,614	220,814,402	226,000,090	231,308,075
OI B - Special Grant Contract Expense	35,997,564	36,830,458	37,772,904	38,825,074	39,814,580	40,828,745	41,954,907
OM 1 - Capital Expenditures	107,497,469	114,743,214	118,802,333	122,421,882	126,431,586	130,608,092	134,915,168
OM 2 - Bond Expenses	22,186,170	20,972,740	19,641,157	18,780,052	17,857,143	16,888,171	15,917,619
OM 3 - Non Cash Expenses	146,316,559	146,502,991	146,695,822	146,890,046	147,085,787	147,283,071	147,481,918
Total Expenses	\$ 3,620,942,759	\$ 3,774,666,668	\$ 3,858,279,891	\$ 3,947,380,204	\$ 4,037,368,150	\$ 4,133,911,018	\$ 4,222,758,724
Subtotal	\$ 264,332,454.82	\$ 279,431,733.57	\$ 298,102,107.43	\$ 315,774,919.26	\$ 327,071,234.43	\$ 342,988,540.55	\$ 373,418,714.08
Extraordinary item - GASB adjustments							
Income net of extraordinary items	\$ 264,332,454.82	\$ 279,431,733.57	\$ 298,102,107.43	\$ 315,774,919.26	\$ 327,071,234.43	\$ 342,988,540.55	\$ 373,418,714.08

Campus Income Statement for the years ended June 30, 2018-2021 and Projected FY22 -FY24

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
OA1 - Tuition Revenue	\$ 71,313,856	\$ 54,565,689	\$ 52,435,893	\$ 51,499,538	\$ 57,075,129	\$ 61,566,817	\$ 65,832,907
OA2 - Student Fees	53,370,871	50,826,148	49,133,171	47,164,455	56,233,600	58,465,865	60,291,565
OA3 - Patient Services	2,522,909	2,572,366	2,334,162	1,744,230	2,460,723	2,460,723	2,460,723
OA4 - Grants Contracts	191,062,518	193,019,782	206,791,770	209,938,108	207,952,178	208,054,798	208,892,030
OA5 - Sales Services	185,940,222	181,964,271	164,184,125	199,766,863	185,314,341	188,914,849	192,587,957
OA6 - Other Operating Revenue	16,048,424	15,735,449	6,448,489	8,951,424	24,767,338	24,348,664	24,934,425
OP1 - Appropriations	212,461,472	229,290,576	246,969,915	228,844,593	238,709,250	249,963,102	261,500,046
OP2 - Bond Revenue	28,068,099	22,570,847	3,648,642	16,722,007	19,468,106	19,571,224	19,514,573
OP3 - Gifts And Other	22,846,072	19,305,985	20,597,077	25,901,784	23,526,535	24,799,284	25,177,954
OP4 - Investment Income	26,586,750	42,049,069	34,429,503	62,516,348	60,528,161	58,391,974	57,824,576
OP5 - Other Non Operating Revenue	(1,499,287)	275,688	(702,353)	111,008	10,230,769	10,017,075	10,007,075
Total Revenues	\$ 808,721,906	\$ 812,175,871	\$ 844,289,394	\$ 853,160,460	\$ 886,266,131	\$ 906,554,376	\$ 929,563,242
OF1 - Salaries	\$ 329,135,961	\$ 329,553,840	\$ 337,340,803	\$ 326,717,933	\$ 329,516,211	\$ 337,337,913	\$ 350,806,469
OG1 - Payroll Benefits	360,193,447	396,423,835	(347,610,953)	37,700,496	123,013,574	130,538,095	130,636,636
OH1 - Salaries Contingency		4,500		767,800,812	1,498,925	1,700,650	1,906,409
OI1 - Supplies	33,828,009	29,744,009	30,601,351	61,202,965	25,741,455	26,258,980	27,684,237
OI2 - Travel	12,403,432	12,720,910	9,637,636	3,921,301	7,677,104	8,515,124	9,155,918
OI3 - Student Costs	22,588,049	20,509,876	20,732,517	18,230,788	18,601,662	15,744,163	17,702,348
OI4 - Research Costs	2,752,455	2,866,538	2,253,320	2,437,144	3,783,107	3,893,807	3,878,346
OI5 - Patient Care Costs	642,851	562,531	490,446	676,374	553,964	538,092	558,092
OI6 - Communication Charges	4,947,301	4,764,856	5,183,086	5,592,434	5,661,586	5,775,543	5,891,788
OI7 - Services	43,530,696	47,029,799	43,426,419	37,771,725	41,774,846	42,783,606	43,642,542
OI8 - Plant Maintenance	46,192,625	42,854,578	41,025,635	39,270,623	43,863,933	46,722,122	47,793,071
OI9 - Utilities	33,878,129	31,763,308	30,580,973	32,088,996	32,171,748	33,017,247	33,888,497
OIA - Other Expense	60,847,530	59,459,145	94,313,669	55,916,730	34,703,117	46,414,969	57,414,764
OIB - Special Grant Contract Expense	13,641,403	11,296,323	12,397,742	12,631,176	12,569,781	11,629,595	11,624,595
OM1 - Capital Expenditures	7,543,875	5,894,036	4,248,253	7,166,593	6,816,006	18,615,619	13,615,651
OM2 - Bond Expenses	18,248,457	15,025,456	12,733,252	14,416,931	10,247,251	11,795,887	10,794,172
OM3 - Non Cash Expenses	61,117,668	61,518,643	63,222,178	71,450,994	71,983,816	71,235,108	71,285,937
Total Expenses	\$ 1,051,491,886	\$ 1,072,082,181	\$ 360,556,326	\$ 1,494,994,014	\$ 774,178,139	\$ 812,634,245	\$ 842,279,481
Subtotal	\$ (242,769,979.61)	\$ (259,906,310.03)	\$ 483,733,068.33	\$ (641,833,554.04)	\$ 112,087,991.88	\$ 93,920,130.95	\$ 87,283,761.05
Extraordinary item - GASB adj	\$ 319,669,202.00	\$ 355,729,200.00	\$ (389,955,577.00)	\$ 762,018,778.00			
Income net of extraordinary items	\$ 76,899,222.39	\$ 95,822,889.97	\$ 93,777,491.33	\$ 120,185,223.16	\$ 112,087,991.88	\$ 93,920,130.95	\$ 87,283,761.05

Campus Projected Income Statement for FY25-FY31

	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
OA1 - Tuition Revenue	\$ 69,411,727	\$ 72,992,096	\$ 76,236,479	\$ 79,493,034	\$ 72,774,110	\$ 75,929,322	\$ 80,255,187
OA2 - Student Fees	61,775,805	62,118,829	64,916,380	66,499,658	68,014,223	69,529,755	71,571,853
OA3 - Patient Services	2,460,723	2,460,723	2,460,723	2,460,723	2,460,723	2,460,723	2,460,723
OA4 - Grants Contracts	214,419,798	220,129,949	234,436,842	229,898,030	235,527,958	241,316,536	247,283,823
OA5 - Sales Services	196,333,336	200,154,224	204,051,530	208,026,782	212,081,539	216,217,391	220,435,961
OA6 - Other Operating Revenue	24,597,740	25,340,935	25,166,406	25,076,620	26,074,123	25,161,330	25,341,967
OP1 - Appropriations	273,854,035	286,847,756	300,475,100	314,767,332	329,757,270	345,479,371	361,989,787
OP2 - Bond Revenue	19,538,155	19,538,155	19,538,030	19,610,327	19,634,867	19,659,633	19,684,686
OP3 - Gifts And Other	26,681,222	27,697,079	28,760,377	29,873,332	31,038,260	32,254,985	33,531,339
OP4 - Investment Income	56,718,577	56,968,243	57,222,900	57,477,694	57,738,458	58,006,341	58,280,667
OP5 - Other Non Operating Revenue	9,997,075	9,987,075	9,977,075	9,967,075	9,957,075	9,947,075	9,937,075
Total Revenues	\$ 955,788,194	\$ 985,458,922	\$ 1,015,289,992	\$ 1,045,110,603	\$ 1,065,073,608	\$ 1,095,965,685	\$ 1,130,751,970
OF1 - Salaries	\$ 364,016,432	\$ 375,455,990	\$ 386,871,375	\$ 398,512,031	\$ 410,032,385	\$ 421,629,956	\$ 433,331,199
OG1 - Payroll Benefits	138,858,379	141,617,940	144,432,692	147,303,739	150,232,207	153,219,245	156,266,023
OH1 - Salaries Contingency	2,116,283	2,330,355	2,546,708	2,771,428	2,998,603	3,230,311	3,466,673
OI1 - Supplies	27,325,536	27,874,889	28,435,522	29,007,354	29,590,716	30,185,641	30,793,566
OI2 - Travel	9,699,543	9,846,053	10,095,508	10,247,967	10,403,492	10,562,142	10,723,582
OI3 - Student Costs	18,150,170	18,584,774	18,061,957	17,529,371	15,877,611	16,338,208	15,939,547
OI4 - Research Costs	3,976,723	4,078,457	4,208,476	4,366,775	4,504,586	4,646,529	4,817,227
OI5 - Patient Care Costs	558,092	558,092	558,092	558,092	558,092	558,092	558,092
OI6 - Communication Charges	6,010,402	6,112,400	6,254,841	6,380,776	6,509,233	6,640,237	6,784,048
OI7 - Services	44,518,656	45,412,293	46,323,802	47,253,542	48,201,876	49,169,178	50,155,825
OI8 - Plant Maintenance	48,967,507	50,169,623	51,406,486	52,680,318	53,989,390	55,338,023	56,736,603
OI9 - Utilities	34,787,931	35,712,230	36,664,477	37,645,204	38,655,368	39,695,853	40,767,569
OIA - Other Expense	69,136,427	70,072,367	69,956,281	71,912,697	74,729,836	79,617,703	74,946,298
OIB - Special Grant Contract Expense	11,972,730	12,332,245	12,792,852	13,353,037	13,940,719	14,543,032	14,947,086
OM1 - Capital Expenditures	18,702,857	19,815,124	20,949,646	21,790,819	22,924,906	24,125,147	25,351,790
OM2 - Bond Expenses	9,776,554	8,898,184	7,912,800	7,409,404	6,856,097	6,269,014	5,693,047
OM3 - Non Cash Expenses	71,337,783	71,390,665	71,444,605	71,499,624	71,555,744	71,612,985	71,671,372
Total Expenses	\$ 879,912,004	\$ 900,282,472	\$ 928,318,121	\$ 940,392,178	\$ 961,460,879	\$ 987,179,585	\$ 1,008,115,347
Subtotal	\$ 73,876,190.21	\$ 85,176,450.28	\$ 94,971,871.21	\$ 102,718,424.74	\$ 103,612,728.50	\$ 108,786,100.28	\$ 127,636,623.49
Extraordinary item - GASB adj							
Income net of extraordinary items	\$ 75,876,190.21	\$ 85,176,450.28	\$ 94,971,871.21	\$ 102,718,424.74	\$ 103,612,728.50	\$ 108,786,100.28	\$ 127,636,623.49

Health Segment Income Statement for the years ended June 30, 2018-2021 and Projected FY22-FY24

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
OA1 - Tuition Revenue	\$ 15,131,514	\$ 27,651,687	\$ 27,265,366	\$ 28,640,783	\$ 40,633,151	\$ 57,879,849	\$ 58,929,768
OA2 - Student Fees	2,859,372	3,066,302	3,047,494	3,119,109	4,692,228	1,020,935	1,020,935
OA3 - Patient Services	1,222,334,179	1,295,947,736	1,397,773,424	1,593,467,475	1,990,677,299	2,060,796,823	2,110,659,882
OA4 - Grants Contracts	165,199,696	158,978,838	159,508,273	247,797,941	273,424,890	175,177,649	179,231,784
OA5 - Sales Services	39,169,117	43,025,139	48,979,178	54,513,652	47,610,046	48,296,898	48,550,979
OA6 - Other Operating Revenue	37,155,791	64,737,133	57,607,634	59,816,829	67,277,586	30,177,652	30,426,151
OP1 - Appropriations	95,632,203	129,665,309	172,312,224	184,771,635	143,799,210	138,831,112	139,052,825
OP2 - Bond Revenue	103,990,252	105,794,580	115,296,794	119,389,569	107,004,256	268,374,781	269,765,864
OP3 - Gifts And Other	11,534,279	10,387,060	13,483,643	14,688,028	9,762,365	3,401,683	3,466,963
OP4 - Investment Income	(541,431)	1,924,160	(972,366)	29,852,233	12,587,406	7,752,838	7,872,106
OP5 - Other Non Operating Revenue	(298,037)	4,954,608	4,902,236	1,455,001	189,544,074	1,789,451	1,812,106
Total Revenues	\$ 1,692,166,934	\$ 1,846,132,553	\$ 1,999,203,900	\$ 2,337,412,254	\$ 2,887,012,512	\$ 2,793,499,672	\$ 2,850,789,364
OF1 - Salaries	\$ 668,041,985	\$ 890,683,671	\$ 721,125,342	\$ 801,465,080	\$ 995,205,010	\$ 981,684,959	\$ 1,011,842,787
OG1 - Payroll Benefits	192,440,124	208,162,559	224,566,805	265,311,458	260,411,779	254,903,304	261,605,234
OH1 - Salaries Contingency	20,929,573	25,820,867	26,924,557	35,469,026	66,309,027	66,237,610	66,237,610
OJ1 - Supplies	106,266,366	104,794,902	105,276,185	115,157,229	114,772,907	110,453,506	113,928,984
OJ2 - Travel	7,180,638	7,074,977	4,994,629	851,806	4,166,847	3,942,452	4,002,091
OJ3 - Student Costs	4,952,683	4,997,228	4,881,639	5,902,898	7,210,352	4,982,133	4,929,833
OJ4 - Research Costs	4,628,035	4,258,329	4,400,127	29,834,824	39,759,511	3,840,892	3,864,457
OJ5 - Patient Care Costs	464,678,445	304,315,736	565,868,024	603,612,444	638,521,593	550,018,447	563,651,442
OJ6 - Communication Charges	2,565,586	2,423,918	2,443,611	2,848,973	70,266,736	70,100,088	70,141,989
OJ7 - Services	42,688,810	55,241,057	47,428,465	43,722,294	63,767,750	37,784,666	38,038,710
OJ8 - Plant Maintenance	30,460,975	25,534,426	28,176,791	30,712,899	29,054,987	13,617,320	13,617,320
OJ9 - Utilities	5,607,823	6,156,567	6,088,271	6,098,669	5,522,762	5,522,762	5,522,762
OJA - Other Expense	27,590,775	68,405,042	57,359,999	95,467,336	130,221,022	121,450,541	129,413,901
OJB - Special Grant Contract Expense	13,418,601	12,843,439	12,577,620	60,390,610	114,411,790	58,655,504	59,592,088
OM1 - Capital Expenditures	211,066	1,300,583	533,806	820,408	252,035,218	228,329,371	226,556,837
OM2 - Bond Expenses	-	-	-	-	-	-	-
OM3 - Non Cash Expenses	39,652,608	40,126,799	41,276,825	45,135,483	51,083,702	53,199,629	54,490,133
Total Expenses	\$ 1,631,314,093	\$ 1,762,140,099	\$ 1,853,922,695	\$ 2,142,801,436	\$ 2,842,714,994	\$ 2,564,723,182	\$ 2,627,436,239
Net Income	\$ 60,851,841.64	\$ 83,992,453.46	\$ 145,281,204.16	\$ 194,610,818.22	\$ 44,297,518.20	\$ 228,776,489.85	\$ 223,353,125.03

Health Segment Projected Income Statement for FY25-FY31

	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
OA1 - Tuition Revenue	\$ 42,406,416	\$ 43,254,537	\$ 44,119,628	\$ 45,002,021	\$ 45,902,065	\$ 46,621,115	\$ 47,756,504
OA2 - Student Fees	4,159,277	4,242,462	4,327,311	4,413,858	4,502,135	4,592,177	4,684,021
OA3 - Patient Services	2,227,037,646	2,354,104,653	2,416,234,707	2,480,625,262	2,547,133,118	2,615,829,653	2,686,788,690
OA4 - Grants Contracts	278,777,212	284,239,801	289,811,516	295,494,539	301,291,095	307,203,454	313,233,934
OA5 - Sales Services	47,961,201	48,321,334	48,688,670	49,063,353	49,445,529	49,835,348	50,232,965
OA6 - Other Operating Revenue	56,086,581	57,203,095	58,338,174	59,492,172	60,665,448	61,858,368	63,071,305
OP1 - Appropriations	144,645,797	146,974,458	149,349,693	151,772,431	154,243,626	156,764,243	159,335,272
OP2 - Bond Revenue	111,177,813	112,610,942	114,065,567	115,542,012	117,040,603	118,561,674	120,105,560
OP3 - Gifts And Other	7,673,848	7,938,951	8,216,682	8,507,647	8,812,483	9,131,856	9,466,463
OP4 - Investment Income	8,620,704	8,772,617	8,926,604	9,080,212	9,240,350	9,407,582	9,582,878
OP5 - Other Non Operating Revenue	940,528	976,630	1,013,454	1,051,015	1,089,327	1,128,405	1,168,264
Total Revenues	\$ 2,929,487,021	\$ 3,068,639,479	\$ 3,143,092,007	\$ 3,220,044,521	\$ 3,299,365,778	\$ 3,380,933,875	\$ 3,465,425,468
OF1 - Salaries	\$ 1,071,642,904	\$ 1,129,606,222	\$ 1,155,701,697	\$ 1,182,317,694	\$ 1,209,593,496	\$ 1,237,545,807	\$ 1,266,191,670
OG1 - Payroll Benefits	271,985,930	285,387,896	291,785,233	298,310,212	304,993,694	311,839,620	318,852,005
OH1 - Salaries Contingency	67,562,209	68,913,300	70,291,413	71,697,088	73,130,877	74,593,342	76,085,056
OJ1 - Supplies	130,946,727	140,092,369	144,814,859	149,565,314	154,478,281	159,559,438	164,814,660
OJ2 - Travel	4,228,809	4,306,770	4,386,291	4,467,403	4,550,136	4,634,525	4,720,600
OJ3 - Student Costs	9,920,993	10,119,412	10,321,800	10,528,236	10,738,802	10,911,233	11,172,649
OJ4 - Research Costs	6,809,992	6,943,832	7,080,344	7,219,584	7,361,608	7,506,470	7,654,227
OJ5 - Patient Care Costs	701,082,652	740,316,207	760,394,032	781,083,160	802,425,028	824,440,650	847,151,727
OJ6 - Communication Charges	70,308,848	70,366,103	70,424,502	70,484,069	70,544,828	70,606,801	70,670,015
OJ7 - Services	53,656,241	54,736,485	55,774,957	56,834,197	57,914,622	59,016,658	60,140,730
OJ8 - Plant Maintenance	11,434,135	11,572,309	11,713,247	11,857,004	12,003,636	12,153,201	12,305,757
OJ9 - Utilities	5,629,084	5,737,532	5,848,149	5,960,978	6,076,064	6,193,452	6,313,188
OJA - Other Expense	135,614,393	139,674,163	141,612,932	143,798,917	146,084,566	148,472,327	150,964,777
OJB - Special Grant Contract Expense	24,024,833	24,497,714	24,980,052	25,472,037	25,973,862	26,485,723	27,007,822
OM1 - Capital Expenditures	88,794,612	94,927,000	97,852,688	100,631,063	103,506,680	106,482,945	109,563,378
OM2 - Bond Expenses	12,409,616	12,074,556	11,728,357	11,370,648	11,001,046	10,619,157	10,224,572
OM3 - Non Cash Expenses	74,978,777	75,112,326	75,251,217	75,390,422	75,530,044	75,670,086	75,810,547
Total Expenses	\$ 2,741,030,755	\$ 2,874,384,196	\$ 2,939,961,770	\$ 3,006,988,026	\$ 3,075,907,271	\$ 3,146,731,434	\$ 3,219,643,377
Net Income	\$ 188,456,265.19	\$ 194,255,283.62	\$ 203,130,236.61	\$ 213,056,493.19	\$ 223,458,506.34	\$ 234,202,440.82	\$ 245,782,090.64

Income Statement Financial Model Assumptions

Current year (FY22) forecast is driven by the annual operating budget			
FY23-FY31 projections are driven by prior year history, adjusted by inflationary factors			
Revenue assumptions			
Operating Revenues	Main Campus	Branch Campuses	Health Segment - HSC Academic units
	Avg of 2.4% increase per year, includes \$100 tuition discount reduction over 4 years		
Tuition Revenue		1% per year	2% per year starting FY25
Student Fees	Same as tuition revenue	Same as tuition revenue	Same as tuition revenue
Patient Revenues	Flat, no inflationary factors applied	Flat, no inflationary factors applied	2% per year starting FY25
Grants and Contracts	3% per year	3% per year	2% per year starting FY25
Sales and Service	2% per year	Flat, no inflationary factors applied	2% per year starting FY25
Other Operating Revenue (F&A recovery, misc)	3% per year	3% per year	2% per year starting FY25
Nonoperating Revenues	Main Campus	Branch Campuses	Health Segment - HSC Academic units
	5% per year (3% funding formula, 2% compensation)	5% per year (3% funding formula, 2% compensation)	2% per year starting FY25
Appropriations			
Bond Revenue	Flat, no inflationary factors applied	Flat, no inflationary factors applied	Flat, no inflationary factors applied
Gifts	Varies, avg of 4.4% per year	Varies, avg of 4.4% per year	Varies, avg of 4.4% per year
Investment Income	Varies, avg of 4.4% per year	Varies, avg of 4.4% per year	Varies, avg of 4.4% per year
Other Nonoperating Revenue	Flat, no inflationary factors applied	Flat, no inflationary factors applied	VP HSC Administration 2% per year starting FY25

Income Statement Financial Model Assumptions

Current year (FY22) forecast is driven by the annual operating budget			
FY23-FY31 projections are driven by prior year history, adjusted by inflationary factors			
Expense assumptions			
Operating Expenses	Main Campus	Branch Campuses	Health Segment - HSC Academic units
Salaries	2% per year	2% per year	2% per year starting FY25
Benefits	2% per year	2% per year	Calculated as 29.02% of salaries
Supplies	2% per year	2% per year	2% per year starting FY25
Travel	2% per year	2% per year	2% per year starting FY25
Patient Costs	Calculated as 22.68% of patient revenues	Calculated as 22.68% of patient revenues	Calculated as 22.68% of patient revenues
Research costs	Calculated as 2.45% of Grants and Contracts revenue	Calculated as 2.45% of Grants and Contracts revenue	Calculated as 2.45% of Grants and Contracts revenue
Student costs	Calculated as 21.28% of tuition and student fee revenue	Calculated as 21.28% of tuition and student fee revenue	Calculated as 21.28% of tuition and student fee revenue
Special Grant Contract Expense	Calculated as 8.67% of grants and contracts revenue	Calculated as 8.67% of grants and contracts revenue	Calculated as 8.67% of grants and contracts revenue
Communications Charges	2% per year	2% per year	2% per year starting FY25
Services	2% per year	2% per year	2% per year starting FY25
Plant Maintenance	2% per year	2% per year	2% per year starting FY25
Utilities	2% per year	2% per year	2% per year starting FY25
Other Expense	2% per year	2% per year	2% per year starting FY25
Nonoperating Expenses	Main Campus	Branch Campuses	Health Segment - HSC Academic units
Capital Expenditures	Approved projects on capital planning sheet plus 2% per year	Approved projects on capital planning sheet plus 2% per year	Flat, manually adjusted for funded projects
Bond expenses	From debt service schedule supporting sheet	From debt service schedule supporting sheet	Flat, manually adjusted for outstanding bonds
Noncash expenses	2% per year	2% per year	Flat, no inflationary factors applied

9. Enrollment Update

Vice President Dan Garcia, Enrollment Management presented the following.

Please see Appendix 2 for presentation.

10. Canvas Update

Director Elisha Allen, Online Strategies and Academic Technologies; and Director Stephanie Spong, Teaching Support and Digital Learning presented an update of Canvas at UNM. Information can be found at canvasinfo.unm.edu.

11. COVID-19 Update

David E. Pitcher, MD, Executive Physician for UNM Health System and Senior Associate Dean for Clinical Affairs presented the following.



COVID Update

presentation to

Faculty Senate

August 23, 2022

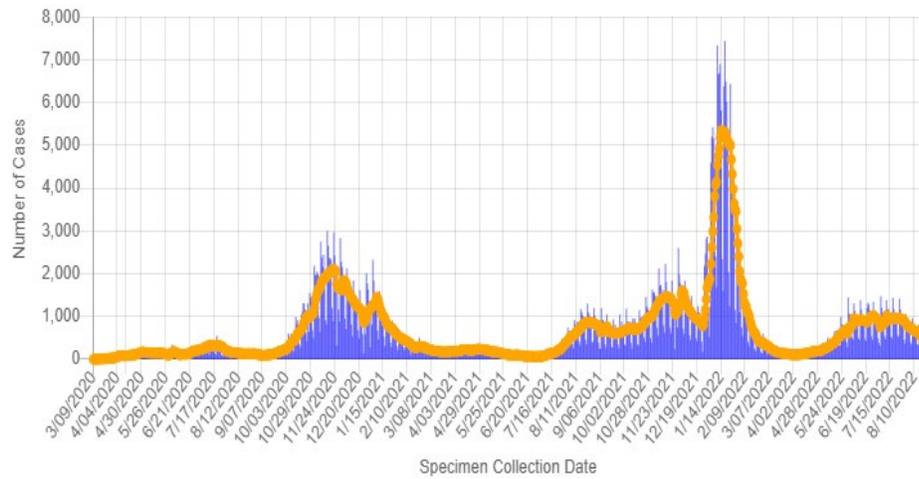
David E. Pitcher, MD, FACS

Executive Physician

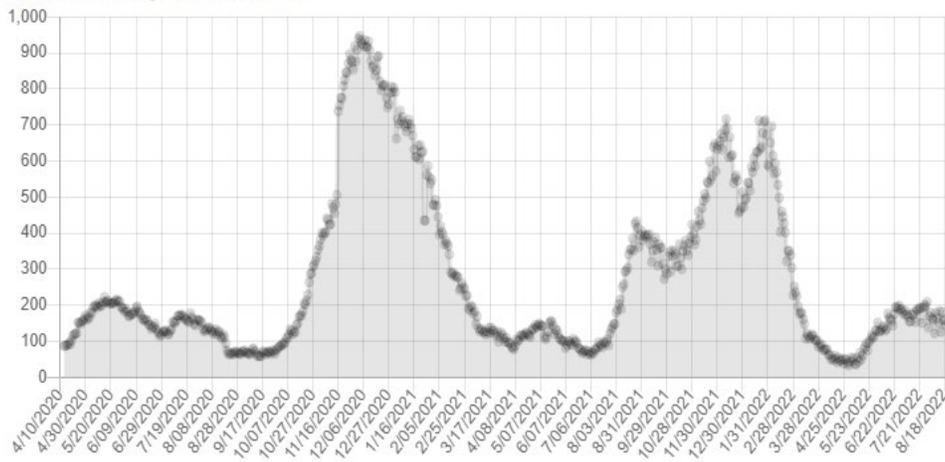
Professor of Surgery

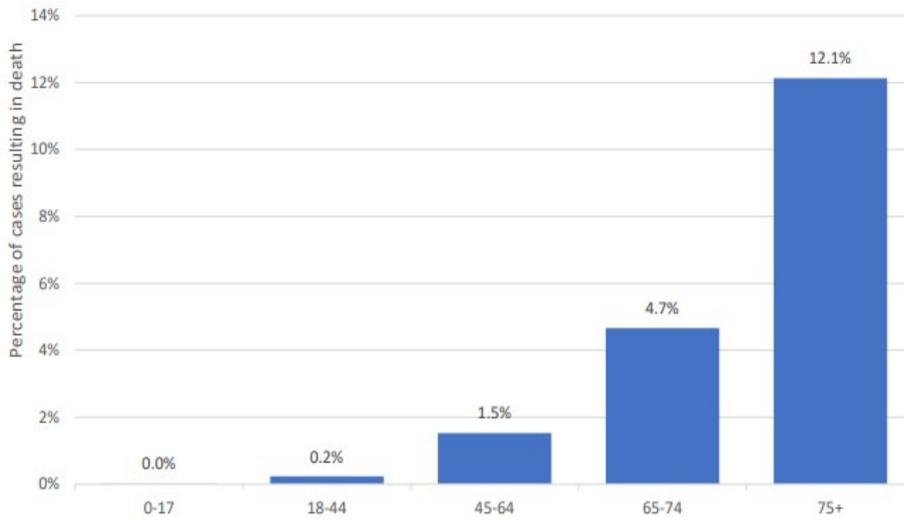
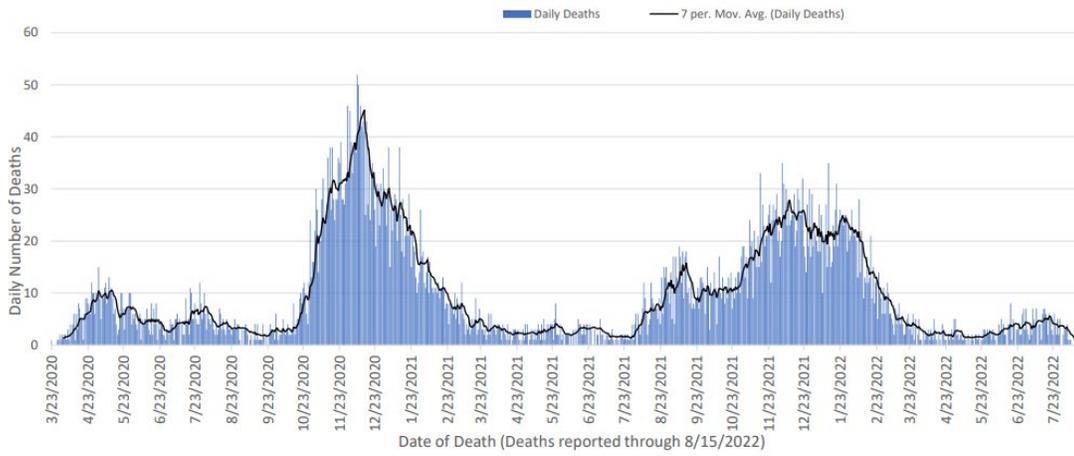
Epidemic Curve

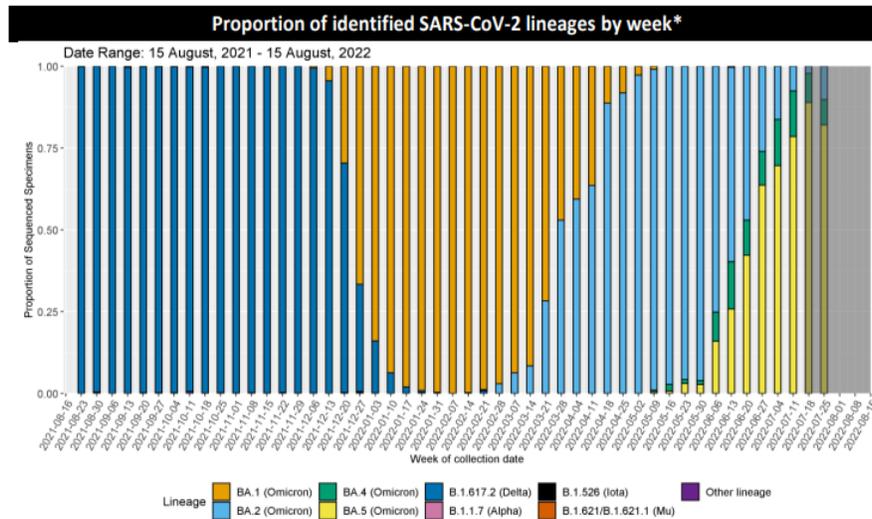
Number of cases per day with 7-day rolling average



Current Hospitalizations







*The dark grey shaded region in each of the figures on this page represents the lag period between specimen collection and genomic sequencing results such that the results may look different when all specimens available for sequencing have been reported.

Omicron BA.5 Variant

- Now the dominant variant worldwide and in New Mexico
- >75% of cases in USA
- highly transmissible variant
- lower morbidity and mortality than with late winter and spring Omicron BA.2 variant
- daily numbers in US and NM have been relatively stable/plateaued over the summer
- lower rate of hospitalization than with previous variants
- vaccination and boosters protect against severe disease, but do not consistently protect against infection

UNM Health System Capacity

- UNM Health System COVID positive census remains relatively low and stable (now < 5% of total census)
- Overall Health System occupancy remains exceptionally high with demand for non-COVID related services
- Primary focus now is on managing this exceptional demand for services with limited inpatient capacity.
- Healthcare workforce resilience and wellness remain concerns



13. Public Comment

There was no public comment.

14. Meeting adjourned at 5:00 p.m.

Appendix 1

Provost's Report



Provost Report to UNM Faculty Senate

James Paul Holloway

Provost & EVP for Academic Affairs

University of New Mexico

23 August 2022



Faculty actions!

- 145 New faculty at UNM!
 - 95 New faculty in the health sciences
 - 50 New faculty outside health
 - Tenure track: 26
 - Lecturers: 15
 - Visiting: 9
 - Half are persons of color and over half are female
- Academic affairs completed 118 promotions
 - 91 promotions and reappointments of tenure track faculty
 - 27 lecturer promotions



Dosumu and Holtzclaw!

New Chancellors at UNM Valencia
and UNM Los Alamos

Mike Holtzclaw

- 27 years experience in higher ed
- Joining UNM from College of San Mateo where he was VP for Instruction

Sam Dosumu

- 30 year career in 5 states
- Coming to us from Pueblo Community College (but he lived in Farmington!)



Sam Dosumu



Mike Holtzclaw



Eric Scott VP for Student Affairs

- Joins UNM from Boise State University where he was Associate VP for Student Affairs
- Previously at University of Alaska Southeast in Juneau, where he was Dean of Students

Thanks, Jenna and Tim!



Research Metrics: 5 year highs!

- FY22 total expenditures through OSP (excl. fin aid): \$129,269,920
 - 16% increase!

Awards:

- OSP: 808 awards for \$157M – 11% increase
- HSC: \$240M in awards – 12% increase
(Not including the \$237 ECHO AHRQ Award)
- 872 new proposals submitted through OSP (\$563M)





Sustainable Water Resources

Researching resilient and innovative water usage in New Mexico.

Re-imagining UNM Grand Challenges



THE UNIVERSITY OF NEW MEXICO'S

Grand Challenges

Launched in 2018 by President Stokes

Return on Investment:

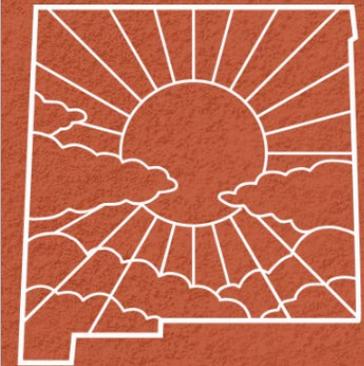
- Substance Use Disorders: UNM IMPOWR Center – NIH funded center focused on opioids and chronic pain, over \$10 million / 5 years.
- Water Resources: \$15M Multi-institution, interdisciplinary NSF-funded network led by UNM, as a direct output of proposal development workshop.
- Total of over \$50M related grant funding

Substance Use Disorders

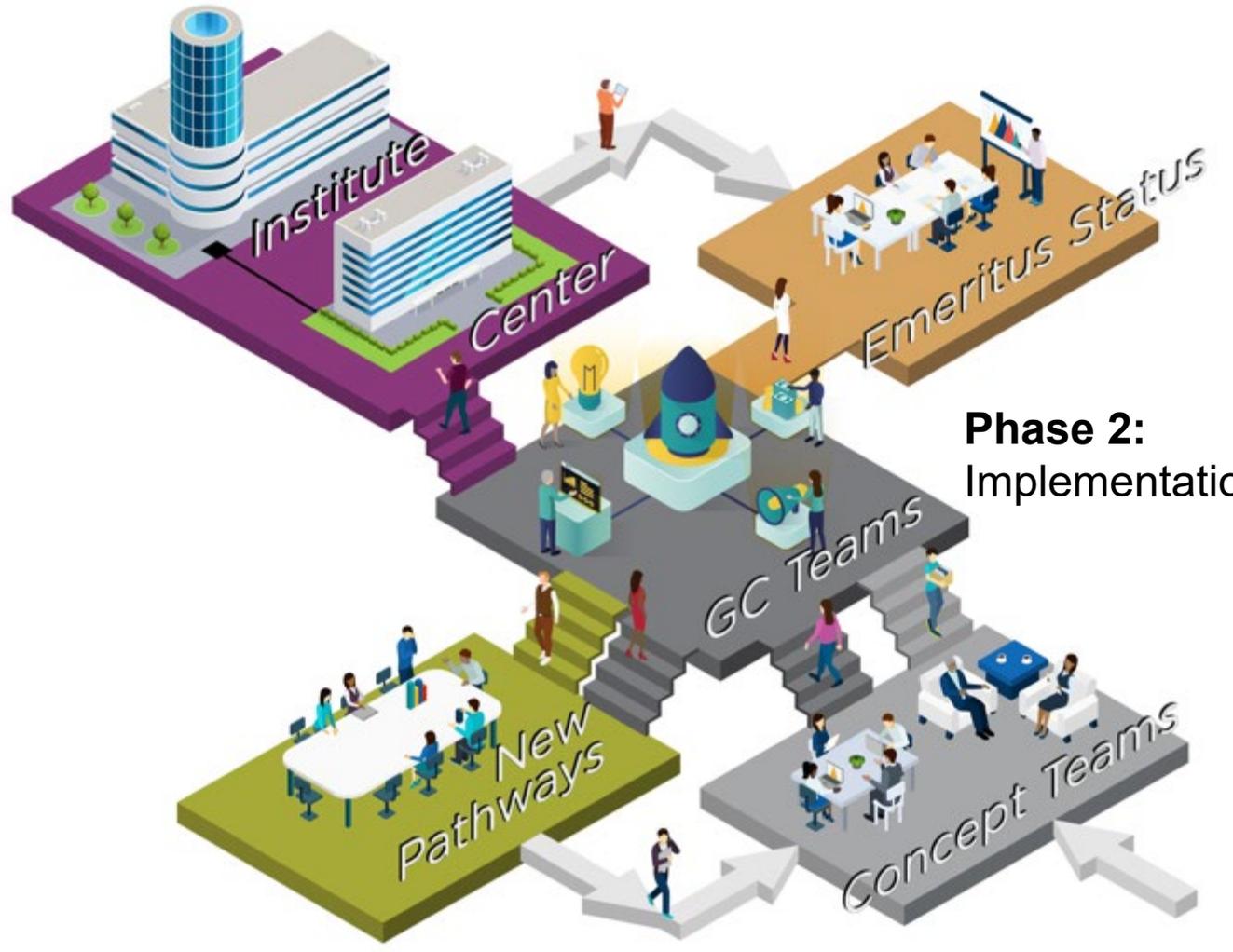
Connecting science, community and policy to empower New Mexicans to prevent and overcome substance use disorders.

Successful Aging

Developing new insights and strategies to help New Mexican older adults live independently and longer.



Phase 3: Translation



**Phase 1: Development
& Conceptualization**

Re-imagined GC Conceptual Framework

- **Creates 3-phase program:**
 - Phase 1: *Spring/Summer 2022*
Creation of Concept Teams
 - Phase 2: *Spring 2023*
Selection of new GC Teams
 - Phase 3: *2025 and beyond*
Next Steps / Leveling up

**Space
Science**

**Just
Transitions
(Energy)**

**Housing
Justice**

**Basic Needs
In Higher Ed**

**Child
Health
Research**

**Mental
Health &
Suicide
Prevention**

**Culturally
Responsive
Literacy**

**Indigenous
Child
Development
Milestones**

**Equity in
STEM
EDUCATION**

**Data Science
EDUCATION
and Data
Literacy**

New Concepts: Local and Global Impact



Growing capacity to address more Grand Challenges

Official Launch Event: September 1, 2022

All UNM Campuses Participating

Grand Challenges

Level 1 Teams

PLF PROGRAM

PEER LEARNING FACILITATORS



“It helped to learn something from someone who also had struggled with the concept. The PLF was really good at knowing what my hang up really was.” – Student in PLF class

WHAT: Peer Learning Facilitators are undergraduate students who are invited and trained to join instructional teams in courses where they have previously been successful; they facilitate active learning and serve as near-peer mentors who normalize life and course challenges. The PLF program has received funding from Academic Affairs, CARES Act, SFRB, RPSP for the Center for Native American Health (CNAH) and will receive partial funding through a \$3.4M UNM HSC New Mexico Workforce Diversity Center of Excellence HRSA Grant.

GOAL: Improve persistence in lower-division and gateway classes, especially STEM and allied health.

WHO: 4,820 undergraduates have been served by 39 PLFs since 2020-21. Another cohort of ~30 PLFs will support students in Fall 2022.

RESULTS SO FAR: Students from rural or low-income backgrounds interacted with PLFs more than their high-income urban peers. PLF support was critical to course success according to 87% of students in PLF-supported classes and 95% of American Indian students. PLFs (91%) reported that they became more confident as leaders; 16% of PLFs are American Indian students.



LOBOGROW

CONNECTING ON-CAMPUS
JOBS TO CAREER SKILLS



*Based on Iowa GROW:
<https://studentlife.uiowa.edu/initiatives/iowa-grow%C2%AE/>*

WHAT:

2-year pilot project funded by Academic Affairs beginning Fall 2022 to build smart connections between learning in on-campus student employment, in the classroom, and career goals and skills development.

GOALS:

Improve student capacity to identify their own employment and academic skills while strengthening retention through increased campus engagement. Improve staff supervisor satisfaction and skills through involvement in a student success program.

WHO:

~250 student employees and ~16 staff supervisors in: UNM libraries; Johnson Gym; the Student Union Building; selected research labs. Collaboration between UNM Libraries, Career Services, Student Services, Financial Aid/Student Employment and Human Resources.

RESULTS:

We will be tracking the effect on engagement and retention as the pilot develops.



Initial First Year Student Retention Data

Cohort Retention (FT)	2020	2021	% Difference
	64.52	67.36	+2.84

Cohort Retention (FT)	2020	2021	% Difference
Non-Resident	61.76	61.10	-.66
Resident	65.35	69.51	+4.16

Cohort Retention (FT)	2020	2021	% Difference
Female	67.97	69.92	+1.95
Male	59.70	63.85	+4.15

Improving, but we have a ways to go to recover pre-covid levels



Overall, returning student number for ABQ is down 2.42% as of first day of classes

Students are back!

ABQ

New 1st Year Students: 3532
(up 13.5%)

New Transfers: 1314
(up 18.5%)

New graduate enrollment
down 25% (1227 to 915)

Overall ABQ Headcount:
21,512 (same as last year)

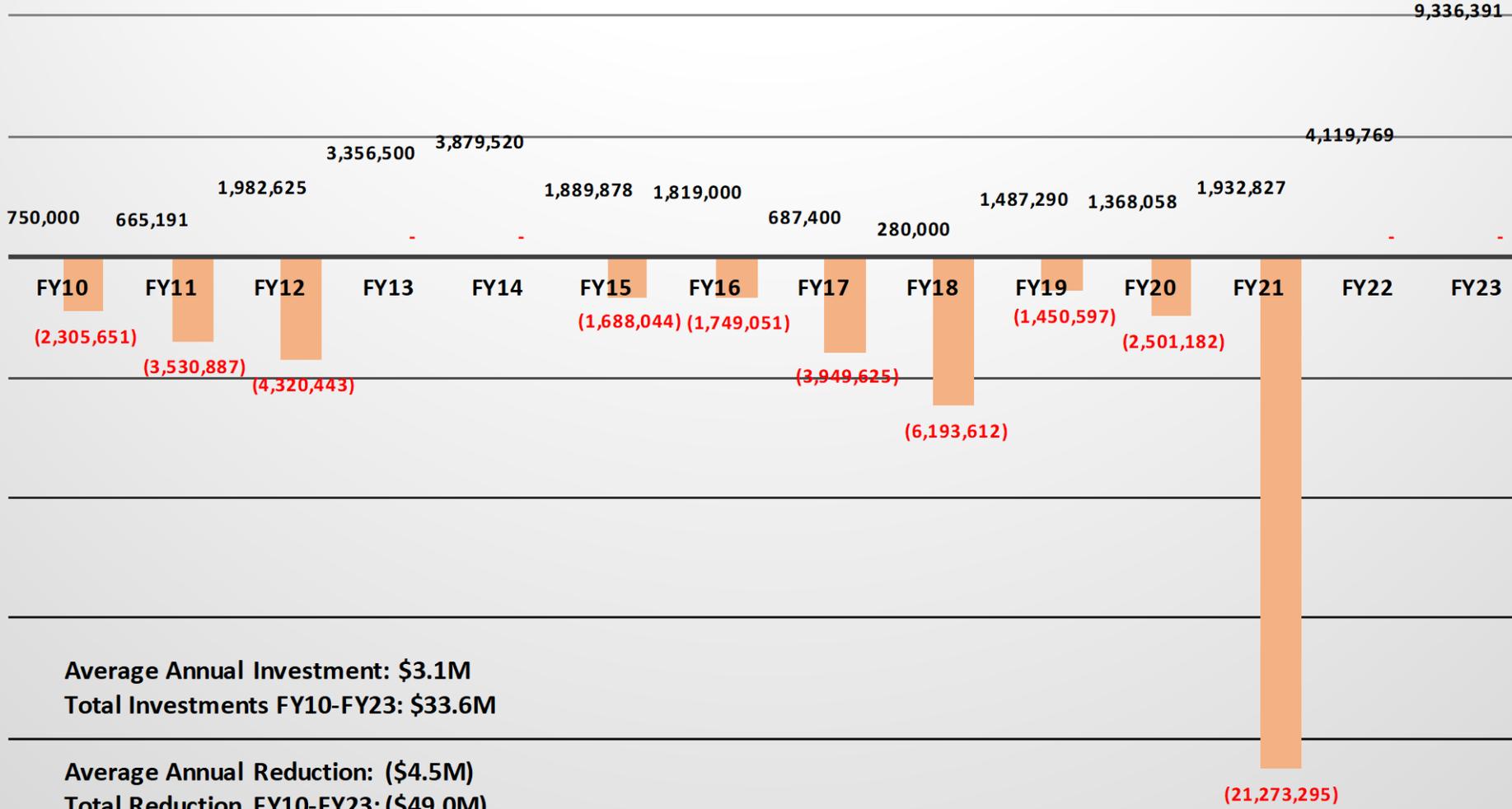
Branches

5229 overall headcount
(up 6%)

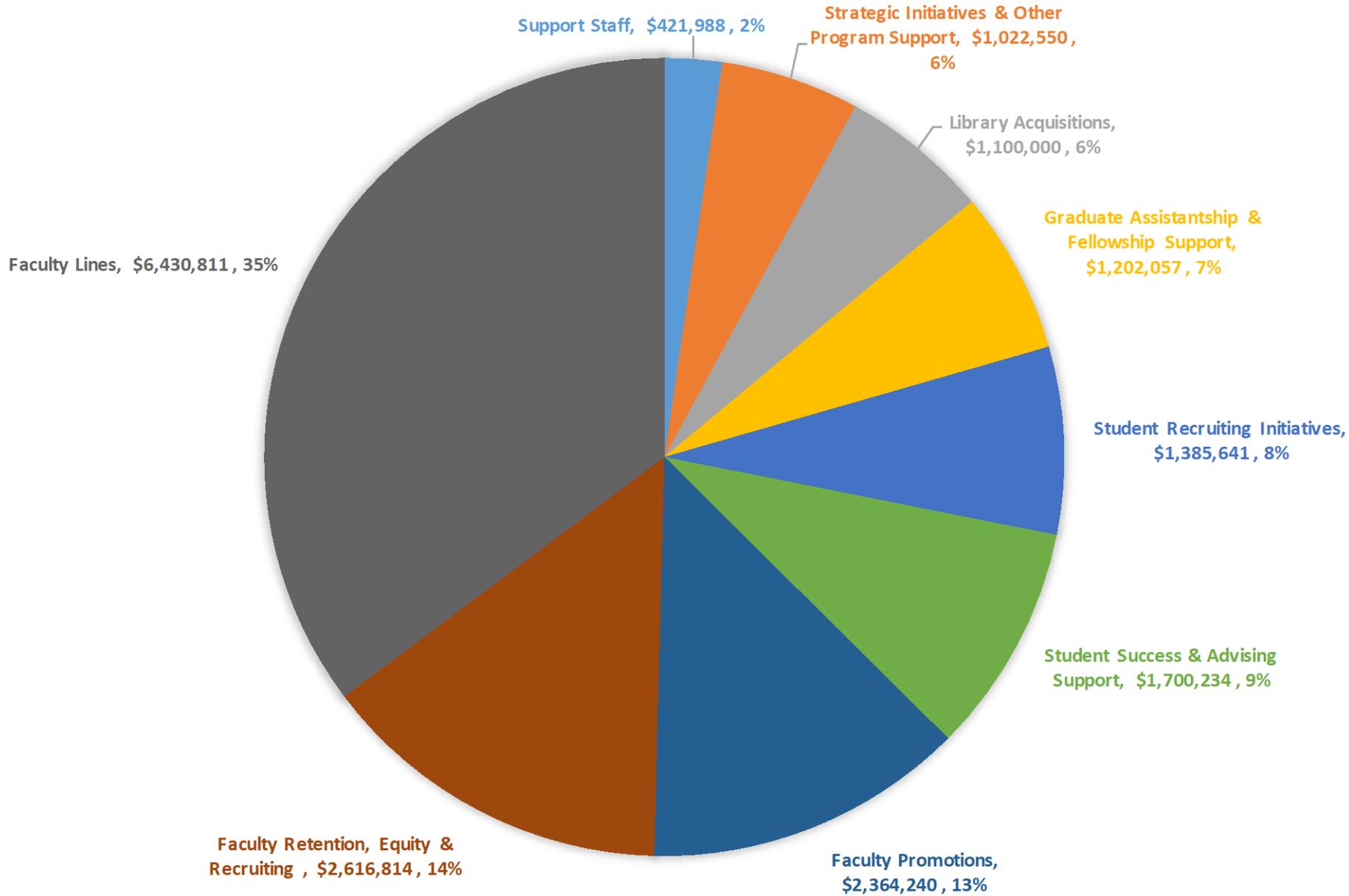
Note: 3rd week count is the
official census



Academic Affairs New Investments and Permanent Reductions FY10-FY23

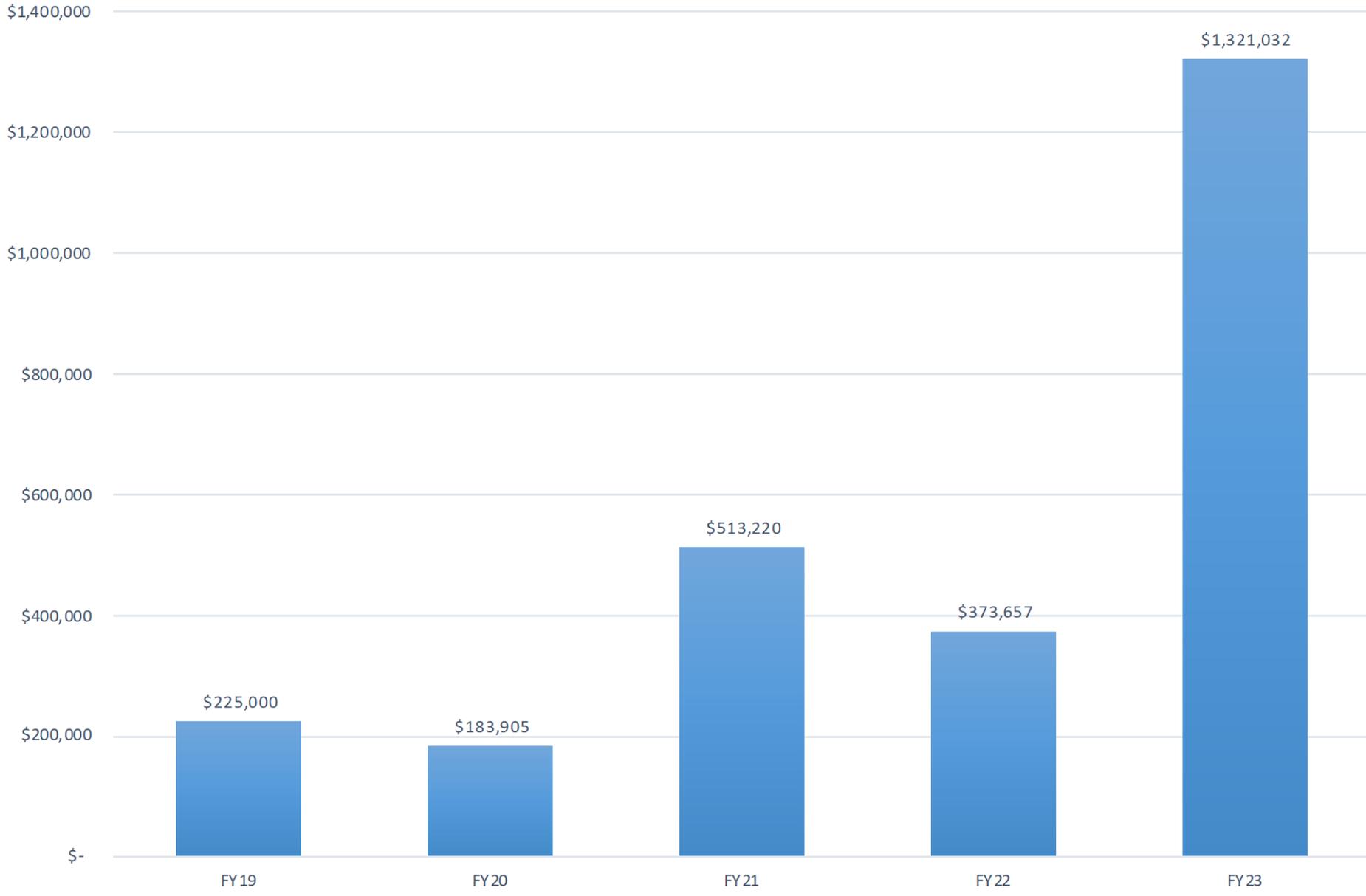


ACADEMIC AFFAIRS 5-YEAR INVESTMENTS (FY19-FY23)- TOTAL \$18.2M



Academic Affairs FY19-FY23

Retention, Equity & Recruiting Investments



Funding for annual compensation increases



Academic Affairs Compensation Allocations	FY18	FY19	FY20	FY21 (1)	FY22	FY23
Faculty (2)	\$ -	\$ 850,743	\$ 1,633,276	\$ -	\$ 1,649,273	\$ 8,058,130
Staff	\$ -	\$ 375,107	\$ 756,979	\$ -	\$ 721,200	\$ 3,560,973
Graduate Assistantships & Student Employees	\$ -	\$ 171,583	\$ 6,958	\$ -	\$ 227,040	\$ 1,133,429
Total	\$ -	\$ 1,397,433	\$ 2,397,213	\$ -	\$ 2,597,513	\$ 12,752,532
Avg. Increase Funded	0.00%	1.00%	2.00%	0.00%	1.50%	7.12%
Legislative Funding Allocation (3)	<i>n/a</i>	<i>48.3% I&G general fund rate</i>	<i>47.6% I&G general fund rate</i>	<i>n/a</i>	<i>89.49% I&G general fund rate</i>	<i>88.56%- on the 3% (effective 4/1/22) & 70% on the 4% (effective 7/1/22)</i>

- (1) Fringe benefits pool was decentralized in FY21. Total compensation amounts FY21 forward include fringes.
- (2) Includes tenure, tenure track, lecturers, research faculty, post docs, term and adjunct faculty
- (3) Amount funded by the legislator on I&G salaries/fringe increases





Thank you!

Questions?

Cohort Retention (FT)	2020	2021	% Difference
American Indian	49.54	45.59	-3.95
Asian	85.09	86.52	+1.43
Black or African American	62.60	45.45	-17.15
Hispanic	61.63	66.12	+4.49
Native Hawaiian	100	66.67	-33.33
Non-Res Alien	80	82.35	+2.35
Race/Ethnicity Unknown	68	94.74	+26.74
Two or More Races	69.09	64.49	-4.6
White	67.86	71.58	+3.66



Muhammad Afzaal Hussain

UNM Alum

Former GPSA President



Established Program to Stimulate Competitive Research (EPSCoR)

- New Leadership for NM EPSCoR – UNM Prof. Ganesh Balakrishnan
- Track-2: *Laying the Foundation for Scalable Quantum Photonic Technologies*
 - UNM PI Ganesh Balakrishnan, Co-PI Tara Drake, Marek Osinski and Terefe Habteyes
 - Focused on controlling materials used to emit and absorb light & integration into photonic device components that can control how light is distributed or manipulated
 - \$2M over 4 years
- Cultivating Indigenous Research Communities for Leadership in Education (CIRCLES) Alliance
 - UNM PI Selena Connealy, Co-PI Lani Tsinnajinnie
 - Addressing underrepresentation of Alaska Native and American Indian students in STEM workforce
 - \$840k over 5 yrs



UNM SEP

STUDENT EXPERIENCE PROJECT



“The UNM SEP has helped students feel like they belong at UNM.”

– UNM administrator

WHAT: A national project to establish evidence-based learning conditions promoting academic engagement and equity. UNM received a 3-yr \$300,000 grant from the APLU and Raikes Foundation in 2019 and has now institutionalized the project. **See the resources and report:** <https://studentexperienceproject.org>

GOAL: To improve academic outcomes and create an equitable university experience through innovative, evidence-based, and “low-lift” teaching practices that increase degree attainment.

WHO: USA: 300 faculty at 6 universities working with researchers and learning partners.

UNM: 135 faculty from 10 UNM colleges, all 4 branches, and 43 departments, have used SEP with ~2,500 students.

RESULTS: 10.5% increase in positive student experience reported by students. 25% increase in positive student experience among Black, Latina, and Native American women experiencing high financial stress.

At UNM in Fall 2021: 2% decrease in fail and withdrawal rates and 10% increase in As and Bs in course sections where the SEP was used, in comparison with the same classes taught by the same instructors prior to the SEP. 92% of students in SEP STEM classes were retained in STEM pipeline from Fall 2021 to Spring 2022.

ECURE

EXPANDING COURSE-BASED
UNDERGRADUATE RESEARCH



It “really helped to improve student engagement . . . I also liked the creative applications of thinking about science and it was clear from student responses that they did too.”

–ECURE Faculty Member

WHAT:

5-year National Science Foundation Grant (\$2.5 M)
Supports faculty members in incorporating undergraduate research and active project-based learning into general education and other entry-level courses. <https://urad.unm.edu>. Visit “EXPO” tab for student stories.

GOAL:

Improve lower to upper division transition rates, retention rates and STEM persistence rates, and STEM skills for UNM STEM students through the use of undergraduate research experiences and pathways

WHO:

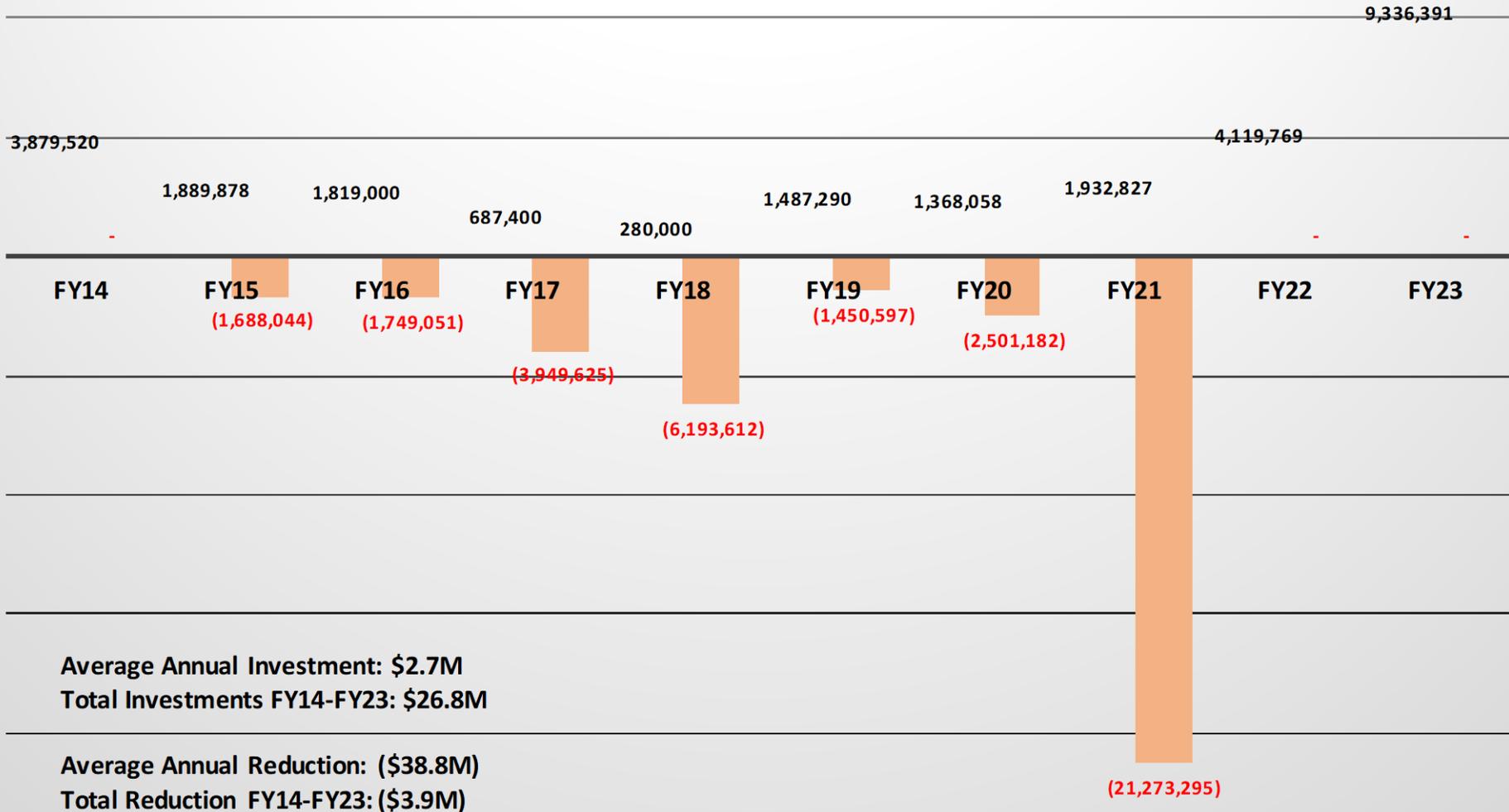
In 2020-21 and 2021-22 ECURE engaged 38 faculty members (150 course sections) who taught 4700 students.

RESULTS SO FAR:

ECURE students were 53% more likely to return to UNM in the semester following an ECURE class than comparable students who had not taken an ECURE class and were more likely to persist in STEM degrees.



Academic Affairs New Investments and Permanent Reductions 10 Years (FY14-FY23)



Appendix 2

Enrolment Report

UNM Enrollment Update

Fall 2022

Dan Garcia,
Vice President for Enrollment Management
08.23.22



THE UNIVERSITY OF
NEW MEXICO[®]

Development of UNM's Strategic Enrollment and Recruitment Plan began in Fall 2019

- Comprehensive: Undergraduate and graduate students.
- Includes key strategies, tactics, and goals.
- Addresses recruitment, retention, and graduation.
- Aligns with University Strategic Plan, Mission.

Enrollment History and Fall 2022 Key Metrics



THE UNIVERSITY OF
NEW MEXICO[®]

- **First-year student applications** (as of July 20, 2022)
 - Resident – 6,084 (*down 1%*)
 - Non-residents – 6,514 (*down 10%*)
 - International – 710 (*up 102%*)
 - Total – 13,308 (*down 2%*)
- **First-year student offers of admission** (as of July 20, 2022)
 - Resident – 5,528 (*up 6%*)
 - Non-residents – 6,000 (*up 22%*)
 - International – 148 (*up 33%*)
 - Total – 11,676 (*up 14%*)

- **Transfer student applications** (as of July 20, 2022)
 - Total 2,570 (*up 18%*) and offers of admission 1,831 (*up 14%*)
- **Graduate (master's) student applications** (as of July 20, 2022)
 - Total 1,847 (*down 20%*) and offers of admission 1,022 (*down 19%*)

Other Key Metrics for Fall 2022 (July 18)

– New Student Orientation

Year-to-year Comparison: First-Year Orientation

Reservation System Opened*	Comparison Date	NSO Reservations	Prior Year % Δ
02.09.2022	08.05.2022	3,530	+4.65%
02.19.2021	08.05.2021	3,373	+8.59%
02.03.2020	08.05.2020	3,106	+15.07%
02.01.2019	08.05.2019	2,699	+0.37%
02.19.2018	08.05.2018	2,689	-18.19%
02.22.2017	08.05.2017	3,287	-5.76%
04.05.2016	08.05.2016	3,488	-

Year-to-year Comparison: Transfer Orientation

Reservation System Opened*	Comparison Date	NSO Reservations	Prior Year % Δ
02.09.2022	08.05.2022	1,258	+6.52%
02.19.2021	08.05.2021	1,181	+1.64%
02.03.2020	08.05.2020	1,162	+10.98%
02.01.2019	08.05.2019	1,047	-2.15%
02.19.2018	08.05.2018	1,070	-11.72%
02.22.2017	08.05.2017	1,212	-2.88%
04.05.2016	08.05.2016	1,248	-

Albuquerque Campus Enrollment Status	Fall 2021	Fall 2022	Increase Decrease	Percent Change
Returning	15,169	14,802	-367	-2.42%
Re-Admit	694	752	58	8.36%
Beginning Freshmen	3,113	3,532	419	13.46%
Concurrent Enrollment	54	36	-18	-33.33%
UG NM Transfers	662	772	110	16.62%
UG NON-NM Transfers	447	542	95	21.25%
New Graduate	1,227	915	-312	-25.43%
New 1st Professional	146	161	15	10.27%
	<i>21,512</i>	<i>21,512</i>	<i>0</i>	<i>0.00%</i>

*** Haven't been above 3,500 freshmen since 2013.**

The University of New Mexico Albuquerque Campus

	2016	2017	2018	2019	2020	2021	2022 Projection
New Freshman Enrollment	3,402	3,219	2,653	2,594	2,790	3,076	3,500
Change		-5.38%	-17.58%	-2.22%	7.56%	10.25%	13.78%

Nationally, Fall 2021 first-year student enrollment was **9.2 percent smaller** than it was in Fall 2019, the period immediately prior to the pandemic. However, at UNM Main Campus we have seen an **18.5 percent increase** in first-year students during that same period.

The University of New Mexico Albuquerque Campus

	2016	2017	2018	2019	2020	2021	2022 Projection
New Transfer Enrollment	1252	1216	999	996	949	948	1,190
Change		-2.88%	-17.85%	-0.30%	-4.72%	-0.11%	25.52%

An increase in the number of applications and offers of admission at UNM are helping drive projected figures for Fall 2022, as well as perhaps the Opportunity Scholarship.

The University of New Mexico Albuquerque Campus

	2016	2017	2018	2019	2020	2021	2022 Projection
New Graduate Enrollment	961	968	941	900	1,042	1,243	915
Change		0.73%	-2.79%	-4.36%	15.78%	19.29%	-26.38%

Graduate enrollments had been increasing at UNM and nationwide the past two years, a drop in new graduate students began in Spring 2022 (**12 percent smaller Spring 2021**) and appears to be continuing--likely due to the low unemployment rate and demand for workers. Applications and offers of admission at UNM are down for Fall 2022.

The University of New Mexico Albuquerque Campus

	2016	2017	2018	2019	2020	2021	2022 Projection
Total Undergraduate Enrollment	19,648	18,913	17,321	16,170	15,780	15,094	15,100 – 15,200
Change		-3.74%	-8.42%	-6.65%	-2.41%	-4.35%	Slightly up

Most enrollments are at the undergraduate level. Increased new enrollments in recent years, which then progress toward enrollment, will help us see a leveling of overall undergraduate enrollment at UNM.

The University of New Mexico Albuquerque Campus

	2016	2017	2018	2019	2020	2021	2022 Projection
Total Enrollment	27,060	26,278	24,393	22,792	22,251	21,710	21,700 - 21,730
Change		-2.89%	-7.17%	-6.56%	-2.37%	-2.43%	Largely Flat

Growing new student enrollments over the past few years are helping overall enrollment figures at UNM, slowly, and we should see a reversal of the overall decline in enrollment. However, the drop in new graduate students, as well as a decrease in returning students—particularly at the **senior level** — will hinder that progress in Fall 2022.

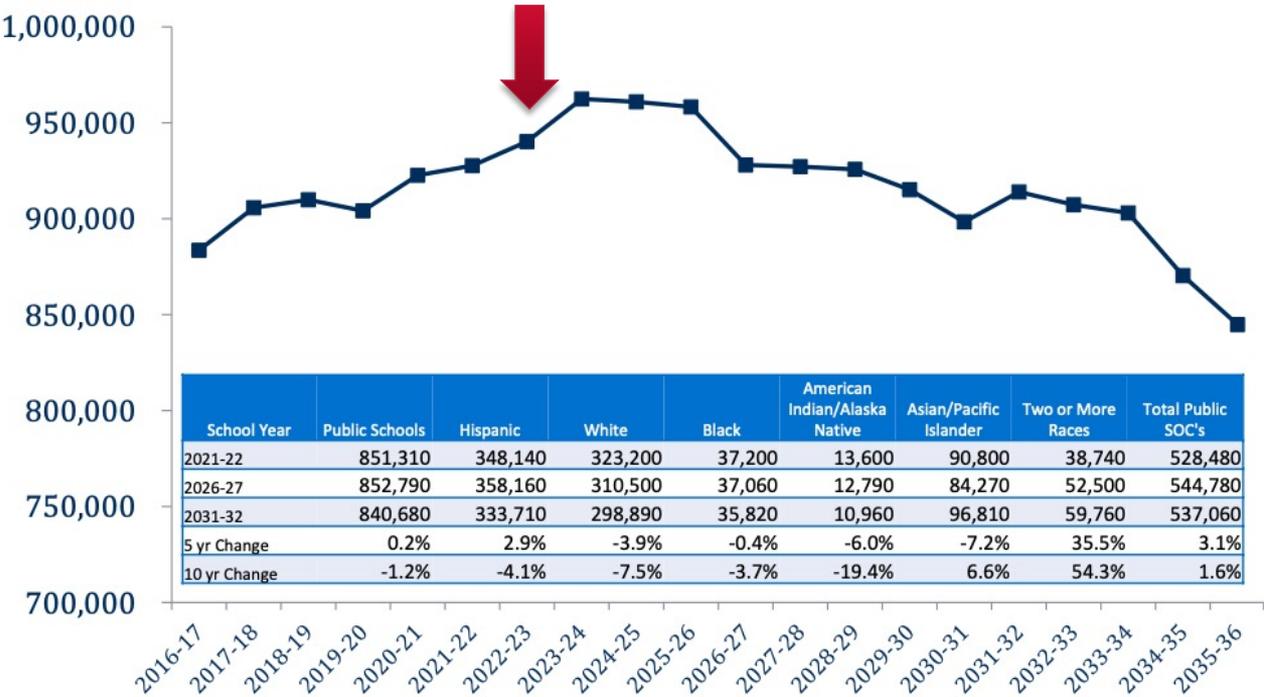
The University of New Mexico Albuquerque Campus

	2016	2017	2018	2019	2020	2021	2022 Projection
SCH	333,819	320,954	295,720	274,990	262,960	256,373	258,000
Change		-3.85%	-7.86%	-7.01%	-4.37%	-2.50%	Slight increase

Semester Credit Hours (SCH) have been tracking the same as last year, at points-in-time throughout the past three months. We expect it to continue to maintain relative consistency to last year with likelihood of a very small increase—but almost inconsequential.

Projected Change in High School Graduates

West 2017-36



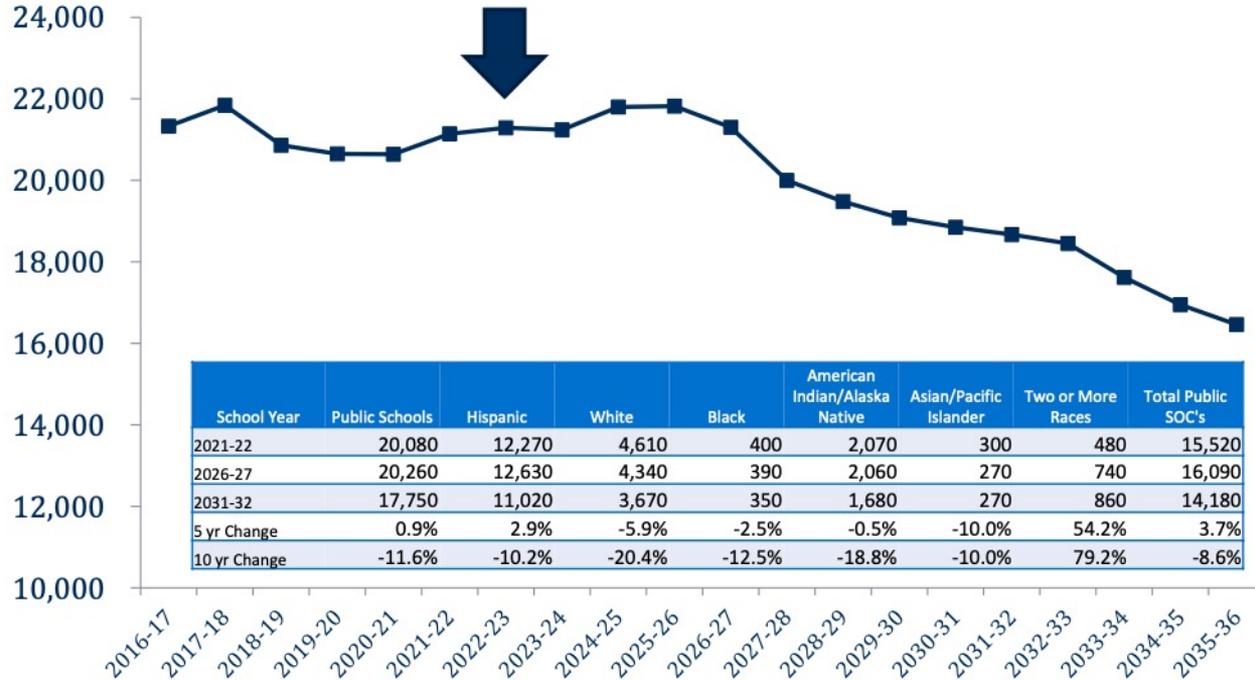
(AK, AZ, CA, CO, HI, ID, MT, NV, NM, ND, OR, SD, UT, WA, WY)



Source: Western Interstate Commission for Higher Education, *Knocking at the College Door: Projections of High School Graduates, 2020*, www.knocking.wiche.edu

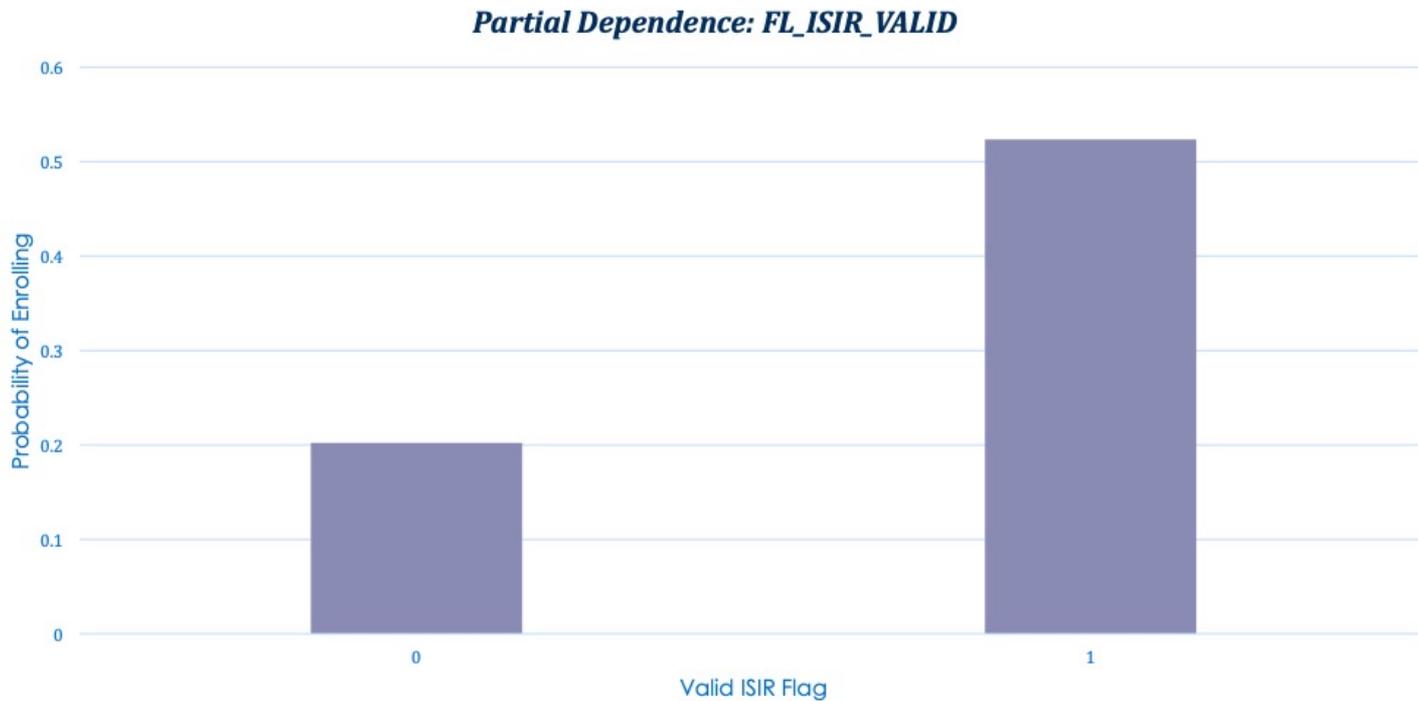
Projected Change in High School Graduates

New Mexico 2017-36



Valid ISIR variable

Probability of enrollment is over 50%



Cities with high yield

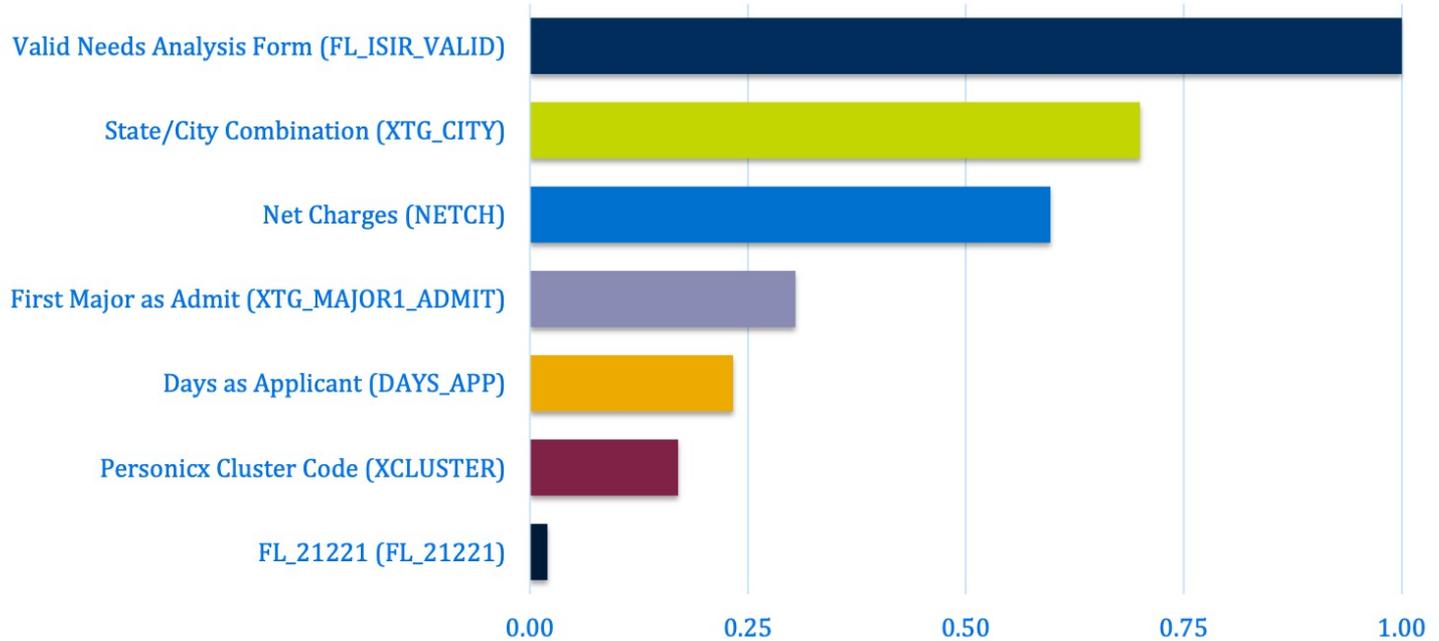
Yields above average for in-state students

City	Sta	Total (21221)	Enrolled (21221)	Enrollment Rate (%) (21221)	Total (22231)	Enrolled (22231)	Enrollment Rate (%) (22231)	Total Number	Number Enrolled	Enrollment Rate (%)	Lif
Bernalillo	NM	25	15	60.0%	28	12	42.9%	53	27	50.9%	1.23
Albuquerque	NM	2484	1171	47.1%	2518	1377	54.7%	5002	2548	50.9%	1.23
Los Lunas	NM	100	53	53.0%	108	51	47.2%	208	104	50.0%	1.21
Rio Rancho	NM	462	220	47.6%	423	220	52.0%	885	440	49.7%	1.20
Gallup	NM	70	31	44.3%	79	38	48.1%	149	69	46.3%	1.12
Edgewood	NM	52	22	42.3%	39	16	41.0%	91	38	41.8%	1.01

		Enrollment			Enrollment						
Value	Description	Total (21221)	Enrolled (21221)	Rate (%) (21221)	Total (22231)	Enrolled (22231)	Rate (%) (22231)	Total Number	Number Enrolled	Enrollment Rate (%)	Lift
MEDL	Medical Laboratory Sciences	65	38	58.5%	48	26	54.2%	113	64	56.6%	1.37
FFDA	Pre FDMA	123	63	51.2%	189	107	56.6%	312	170	54.5%	1.31
FJMC	Pre Journalism & Mass Comm	30	13	43.3%	29	18	62.1%	59	31	52.5%	1.27
PHRD	Doctor of Pharmacy	51	23	45.1%	50	28	56.0%	101	51	50.5%	1.22
EMS	Emergency Medical Services	62	31	50.0%	54	27	50.0%	116	58	50.0%	1.21
FCP	Pre Computer Engineering	54	27	50.0%	81	40	49.4%	135	67	49.6%	1.20
FPSY	Pre Psychology	344	154	44.8%	313	150	47.9%	657	304	46.3%	1.12
FARC	Pre Architecture	91	42	46.2%	105	48	45.7%	196	90	45.9%	1.11
FBIO	Pre Biology	474	198	41.8%	399	197	49.4%	873	395	45.2%	1.09
FBIC	Pre Biochemistry	131	61	46.6%	98	41	41.8%	229	102	44.5%	1.07
FENS	Pre English Studies	40	19	47.5%	41	17	41.5%	81	36	44.4%	1.07
FAST	Pre Art Studio	51	23	45.1%	70	30	42.9%	121	53	43.8%	1.06
FBAD	Pre Business Administration	459	194	42.3%	556	246	44.2%	1015	440	43.3%	1.04
FMUS	Pre Music	70	26	37.1%	49	24	49.0%	119	50	42.0%	1.01
FHIS	Pre History	27	10	37.0%	23	11	47.8%	50	21	42.0%	1.01
UNDC	Undecided	766	317	41.4%	927	377	40.7%	1693	694	41.0%	0.99
FCH	Pre Chemical Engineering	35	12	34.3%	58	26	44.8%	93	38	40.9%	0.98
FCS	Pre Computer Science	153	57	37.3%	215	93	43.3%	368	150	40.8%	0.98
OTHER	Code Not Provided	484	190	39.3%	458	188	41.0%	942	378	40.1%	0.97
NURS	Nursing	580	208	35.9%	537	233	43.4%	1117	441	39.5%	0.95

2022 Econometric Model: New Mexico

Relative Importance of Variables





Key Variable Metrics

Key Variable Metrics Table

Student Listing

ENROLLMENT MANAGEMENT - ADVANCED FINAID SOLUTIONS

Key Variable Metrics

Submission Date: Aug 01, 2022



View: Enrollment Likelihood Score

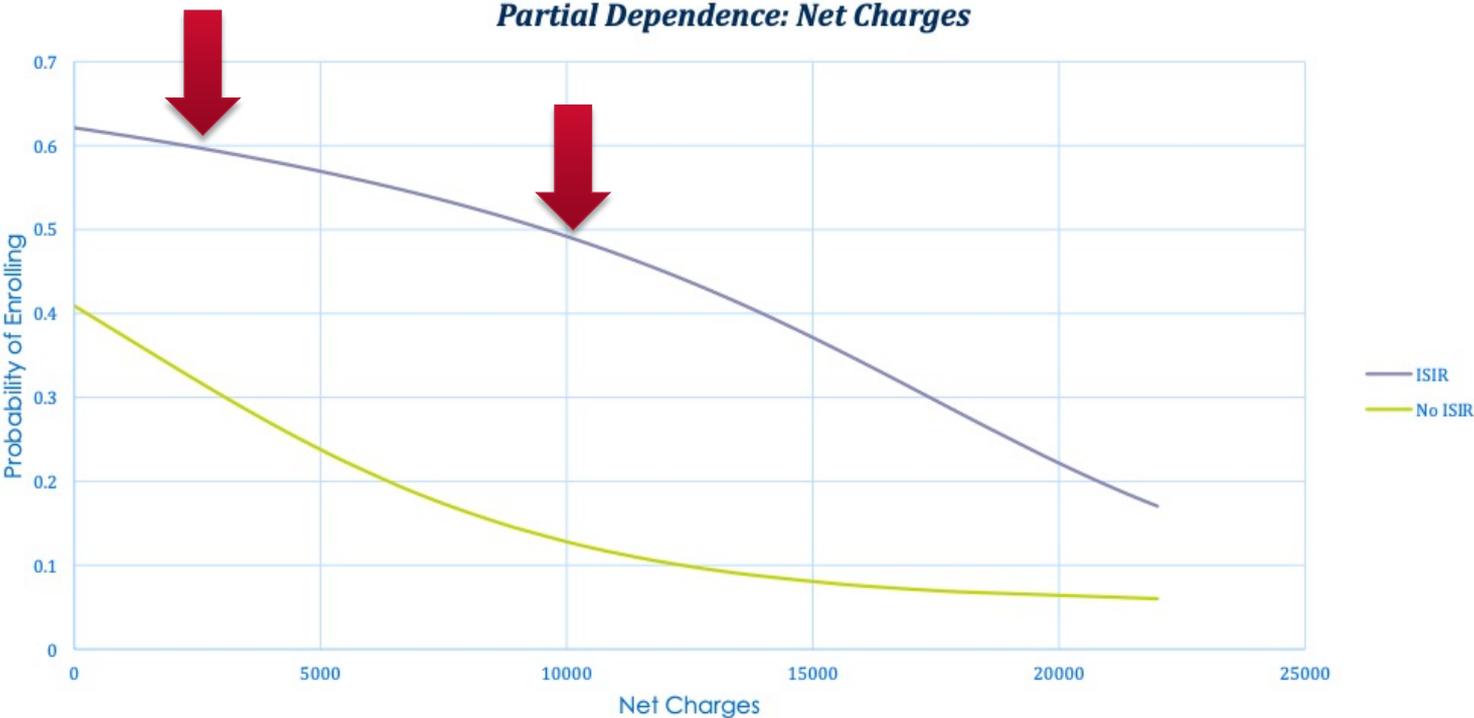
By: Total First-Year Students

Status: Net Confirmed

	Enrollment Likelihood Score	Admitted	Confirmed	Pending	Yield	Admit FAFSA Filers	Confirm FAFSA Filers	Avg Need All Students Graphs	Avg Need FAFSA Filers Graphs	Avg Inst. Gift Graphs	Avg Net Revenue Graphs	Academic Index Graphs	Avg G
Enrollment Likelihood Score	0.9-1	1,649	988	625	59.9%	86.9%	95.2%	\$14,166	\$16,333	\$2,916	\$7,954	3.4	
	0.8-0.89	1,040	550	454	52.9%	89.5%	95.5%	\$13,901	\$15,541	\$2,344	\$8,542	3.4	
	0.7-0.79	1,027	400	588	38.9%	75.1%	87.3%	\$12,230	\$16,307	\$2,042	\$8,839	3.4	
	0.6-0.69	965	312	614	32.3%	55.0%	69.9%	\$10,229	\$18,869	\$1,937	\$8,945	3.4	
	0.5-0.59	1,028	273	711	26.6%	45.9%	61.5%	\$7,489	\$16,413	\$1,807	\$9,107	3.4	
	0.4-0.49	1,016	199	757	19.6%	40.9%	61.8%	\$6,264	\$15,515	\$1,706	\$9,198	3.4	
	0.3-0.39	1,089	179	850	16.4%	36.2%	58.7%	\$4,937	\$14,035	\$1,761	\$9,169	3.4	
	0.2-0.29	1,105	156	892	14.1%	32.6%	55.8%	\$3,401	\$10,737	\$1,684	\$9,305	3.5	
	0.1-0.19	1,390	158	1,125	11.4%	37.1%	61.4%	\$3,392	\$9,239	\$1,590	\$9,892	3.4	
	0.01-0.09	1,414	168	1,135	11.9%	43.8%	58.3%	\$4,024	\$9,516	\$1,738	\$13,204	3.5	
	Null	225	171	44	76.0%	72.9%	76.0%	\$2,246	\$9,275	\$10,349	\$1,919	3.7	
	Grand Total	11,948	3,554	7,795	29.7%	55.3%	79.9%	\$7,969	\$14,634	\$2,148	\$9,311	3.4	

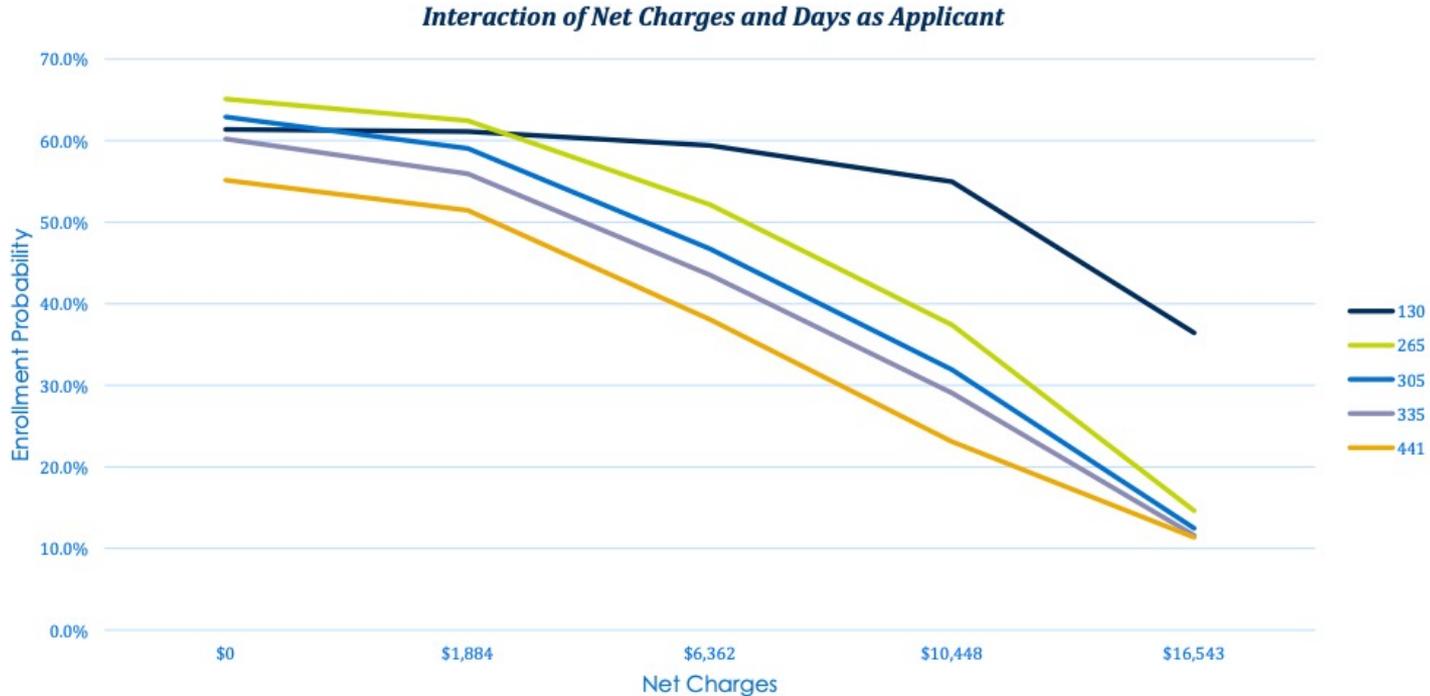
In-State Net Charges

Based on two years of data



Days as applicant

Later apps have a higher willingness to pay



Filer benchmarks

While UNM meets more need than peers, the cost increase grew unmet need by over \$1300.

University of New Mexico
2022 RNL Discounting Report
First-Year FAFSA Data



INSTITUTION TYPE	PERCENT OF FRESHMAN ADMITS WHO FILED A FAFSA	PERCENT OF ENROLLED FRESHMAN WHO FILED A FAFSA	AVERAGE PARENTAL INCOME FOR FAFSA FILERS	AVERAGE EFC FOR FAFSA FILERS	AVERAGE NEED FOR FAFSA FILERS	AVERAGE PERCENT OF NEED MET	AVERAGE PERCENT OF MERIT AID WHICH MET NEED	AVERAGE UNMET NEED (FOR NEEDY STUDENTS)
Private institutions								
All Private	66.3%	90.7%	\$125,431	\$29,054	\$37,301	78.9%	72.4%	\$10,708
Public Institutions								
All Public	67.4%	87.5%	\$113,367	\$27,271	\$19,728	67.2%	52.6%	\$8,953
Public Residents	72.6%	89.2%	\$109,674	\$24,671	\$18,537	69.7%	53.3%	\$7,516
Public Non-Residents	58.2%	77.5%	\$143,000	\$36,702	\$25,613	59.2%	48.1%	\$14,525
University of New Mexico Total First-Year Students								
2021-22	63.5%	84.0%	\$96,096	\$18,941	\$17,142	94.5%	47.2%	\$6,190
2022-23	54.8%	79.6%	\$103,095	\$22,049	\$19,860	81.8%	54.6%	\$7,492



Thank you